

Arvind K. Jain & Associates

CHARTERED ACCOUNTANTS



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Independent Auditors' Report

To the Members of M/s Shamia Automobiles Private Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Shamia Automobiles Private Limited ("the company"), which comprises the Balance Sheet as at March 31 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b. In the case of the Statement of Profit and Loss, of the loss incurred for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As Required by the Companies (Auditor's Report) Order, 2017 ("the order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:



- i. As explained to us, the Company did not have any pending litigations which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
- iii. No amount was required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The company had provided requisite disclosure in its financial statement as to holdings as well as dealings in Specified Bank Notes during the period from 08th November, 2016 to 30th December 2016 and these are in accordance with the books of accounts maintained by the company.

**For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**

Arvind

**ARVIND K. JAIN
PARTNER**

FRN 010605 N

M.NO. 083370

PLACE: NEW DELHI

DATE : 15TH MAY, 2017



(Audit Report U/s 143(3) of Companies Act 2013 of M/s SHAMIA AUTOMOBILES PVT LTD)
**"ANNEXURE A" TO THE INDEPENDENT
AUDITOR'S REPORT**


REFERRED TO IN THE PARAGRAPH (1) OF OUR REPORT OF EVEN DATE

1. (a) The company has maintained proper records showing full particulars, including Quantitative details and situation of fixed assets.
(b) The management at reasonable Intervals has physically verified these fixed assets and no discrepancies were noticed on such verification.
(c) The title deeds of immovable properties are held in the name of the company.
2. There is no inventory with the company therefore this point also does not apply.
3. The Company has not granted any secured or unsecured loans to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the order are not applicable to the Company and hence not commented upon.
4. In our opinion and According to the information and explanations given to us, the Company has not made any loans, investments, guarantees and security in view to comply with the provisions of section 185 and 186 of Companies Act, 2013.
5. During the year, the company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, in respect of the activities carried on by the Company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, and records, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Custom Duty, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts are payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date they become payable.
(b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Custom Duty, Excise Duty, Value Added Tax and Cess, which have not been deposited on account of any dispute.



8. In our opinion and according to the information and explanations given to us, the company has not taken loans or borrowings from Bank, Financial Institution, Government or has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly the provisions of clause 3(ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or no fraud on the company by its officers or employees has been noticed or reported during the year.
11. The Company has not paid any Managerial Remuneration. Accordingly the provisions of clause 3(xi) of the Order are not applicable to the Company and hence not commented upon.
12. In our Opinion, the Company is not a Nidhi Company. Accordingly the provisions of clause 3(xii) of the Order are not applicable to the Company.
13. In our Opinion, all the transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our Opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


ARVIND K. JAIN
PARTNER
FRN 010605/N
M.NO. 083370
PLACE: NEW DELHI,
DATE : 15TH MAY, 2017



(Audit Report U/s 143(3) of Companies Act 2013 of M/s SHAMIA AUTOMOBILES PVT LTD)
**"ANNEXURE B" TO THE INDEPENDENT
AUDITOR'S REPORT**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of of M/s Shamia Automobiles Private Limited ("the Company") as on March 31, 2017 in conjunction with our audit of the the Balance Sheet as at March 31, 2017, Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as on March 31, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS**


ARVIND K. JAIN
PARTNER
FRN 010605N
M.NO. 083370
PLACE: NEW DELHI,
DATE : 15TH MAY, 2017



M/S SHAMIA AUTOMOBILES PVT LTD.

BALANCE SHEET AS AT 31ST MARCH, 2017

| PARTICULARS | NOTE No. | AMOUNT (Rs) 31.03.2017 | AMOUNT (Rs) 31.03.2016 |
|--|-------------|---------------------------|---------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 100,000.00 | 100,000.00 |
| (b) Reserves and Surplus | 2 | (287,780.66) | (265,280.66) |
| (c) Money received against share warrants | | - | - |
| (2) Share application money pending allotment | | | |
| (c) Money received against share warrants | | - | - |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | | - | - |
| (b) Deferred tax liabilities (Net) | | - | - |
| (c) Other Long term liabilities | | - | - |
| (d) Long term provisions | | - | - |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | | - | - |
| (b) Trade payables | 3 | 17,839,267.00 | 17,837,767.00 |
| (c) Other current liabilities | 4 | - | - |
| (d) Short-term provisions | 5 | 34,104.00 | 35,229.00 |
| Total | | 17,685,590.34 | 17,707,715.34 |
| II. Assets | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 6 | 10,954,075.00 | 10,954,075.00 |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current investments | | - | - |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long term loans and advances | 7 | 6,619,320.00 | 6,619,320.00 |
| (e) Other non-current assets | | - | - |
| (2) Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | | - | - |
| (c) Trade receivables | | - | - |
| (d) Cash and cash equivalents | 8 | 112,195.34 | 134,320.34 |
| (e) Short-term loans and advances | | - | - |
| (f) Other current assets | | - | - |
| Total | | 17,685,590.34 | 17,707,715.34 |

ACCOMPANYING NOTES 1-13 ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS
AS PER OUR REPORT EVEN DATE ATTACHED

For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

ARVIND K. JAIN
PARTNER
FRN 010605M
M.NO. 083370
PLACE: NEW DELHI
DATE: 15th May, 2017



FOR AND ON BEHALF OF BOARD

(NIRMAL CHAND)
DIRECTOR
DIN 07313088

(TARUN KATHURIA)
DIRECTOR
DIN 00120432

M/S SHAMIA AUTOMOBILES PVT LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

| PARTICULARS | NOTE No. | AMOUNT (Rs.) 31.03.2017 | AMOUNT (Rs.) 31.03.2016 |
|--|-------------|----------------------------|----------------------------|
| I. Revenue from operations | | - | - |
| II. Other income | | - | - |
| III. Total Revenue (I+II) | | - | - |
| IV. Expenses: | | | |
| (a) Cost of materials consumed | | - | - |
| (b) Purchases of Stock-in-Trade | | - | - |
| (c) Changes in inventories of finished goods, work-in-process and stock-in-Trade | | - | - |
| (d) Employee benefits expenses | | - | - |
| (e) Finance costs | | - | - |
| (f) Depreciation and amortization expenses | | - | - |
| (g) Other Expenses | | 22,500.00 | 25,927.50 |
| Total Expenses | | 22,500.00 | 25,927.50 |
| V. Profit / Loss before exceptional and extraordinary items and Tax (III-IV) | | (22,500.00) | (25,927.50) |
| VI. Exceptional items | | - | - |
| VII. Profit / Loss before extraordinary items and tax (V-VI) | | (22,500.00) | (25,927.50) |
| VIII. Extraordinary Items | | - | - |
| IX. Profit / Loss before Tax (VII-VIII) | | (22,500.00) | (25,927.50) |
| X. Tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| XI. Profit (loss) for the period from continuing operations (IX-X-XIV) | | (22,500.00) | (25,927.50) |
| XII. Profit / (loss) from discontinuing operations | | - | - |
| XIII. Tax expense of discontinuing Operations | | - | - |
| XIV. Profit / (loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV. Profit (Loss) for the period (XI +XIV) | | (22,500.00) | (25,927.50) |
| XVI. Earnings per equity share: | | | |
| (1) Basic | | (2.25) | (2.59) |
| (2) Diluted | | (2.25) | (2.59) |

ACCOMPANYING NOTES 1- 13 ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS
AS PER OUR REPORT OF EVEN DATE ATTACHED

For ARVIND K. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

ARVIND K. JAIN
PARTNER
FRN 010605N
M.NO. 083370

PLACE: NEW DELHI
DATE: 15th May, 2017



FOR AND ON BEHALF OF BOARD

(NIRMAL CHAND)
DIRECTOR
DIN 07313088

(TARUN KATHURIA)
DIRECTOR
DIN 00120432

M/S SHAMIA AUTOMOBILES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2017

(Amount In Rs.)

| | YEAR ENDED 31ST MARCH, 2017 | YEAR ENDED 31ST MARCH, 2016 |
|--|--------------------------------|--------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit before Tax and depreciation | (22,500.00) | (25,927.50) |
| Adjustments for : | | |
| Amortisation | - | - |
| Depreciation | - | - |
| Provisions | (1,125.00) | 271.00 |
| Loss on sale of Assets | - | - |
| Operating profit before working capital changes | (23,625.00) | (25,656.50) |
| Adjustments for : | | |
| Increase / (Decrease) Trade and Other Receivables | - | - |
| Increase / (Decrease) Inventory | - | - |
| Increase / (Decrease) Trade Payables | 1,500.00 | 4,651,800.00 |
| Cash generated from operations | 1,500.00 | 4,651,800.00 |
| Direct taxes paid | - | - |
| NET CASH FROM OPERATING ACTIVITIES | (22,125.00) | 4,626,143.50 |
| CASH FROM INVESTING ACTIVITIES | | |
| Sale of Investment | - | - |
| Sale of Fixes Assets | - | - |
| NET CASH USED IN INVESTING ACTIVITIES | - | - |
| CASH FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital(net) | - | (4,650,000.00) |
| Refund of share application money | - | - |
| Increase in Share Premium Account | - | - |
| Proceeds from borrowings(net) | - | (4,650,000.00) |
| NET CASH FROM FINANCE ACTIVITIES | - | (4,650,000.00) |
| Net Increase in cash and cash equivalents | (22,125.00) | (23,856.50) |
| Cash and Cash equivalents as at 01.04.2016 | 134,320.34 | 158,176.84 |
| Cash and Cash equivalents as at 31.03.2017 | 112,195.34 | 134,320.34 |

NOTES TO FINANCIAL STATEMENTS 1-13 ARE AN INTEGRAL PART OF BALANCE SHEET

As per our report of even date attached
 For ARVIND K. JAIN & ASSOCIATES
 CHARTERED ACCOUNTANTS

For and on behalf of board

Arvind K. Jain
 ARVIND K. JAIN
 PARTNER
 FRN 0100574
 M.NO. 083370
 PLACE: NEW DELHI
 DATE: 15th May, 2017



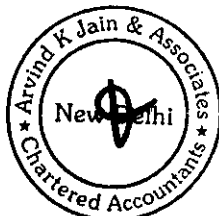
Nirmal Chand
 (NIRMAL CHAND)
 DIRECTOR
 DIN 07313088

Tarun Kathuria
 (TARUN KATHURIA)
 DIRECTOR
 DIN 00120432

M/S SHAMIA AUTOMOBILES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rupees)

| Note No. | Particulars | As on 31.03.2017 | As on 31.03.2016 |
|----------|---|----------------------|----------------------|
| 1 | SHARE CAPITAL | | |
| | AUTHORISED | | |
| | 10,000 Equity Shares of Rs.10/- each (Previous Year 10,000 Equity Shares of Rs. 10/- each) | 100,000.00 | 100,000.00 |
| | ISSUED SUBSCRIBED & PAID UP | | |
| | 10,000 Equity shares of Rs.10/- each fully paid up (Previous year 10,000 Equity Shares of Rs. 10/- each fully paid up) | 100,000.00 | 100,000.00 |
| | Reconciliation of Number of Shares | | |
| | Opening Balance 10,000 Equity Shares (Previous Year 10,000 Equity Shares) | 10,000 | 10,000 |
| | Changes During the year - NIL Equity Shares Issued/ Buyback | - | - |
| | Closing Balance 10,000 Equity Shares (Previous year 10,000 Equity Shares) | 10,000 | 10,000 |
| | List of Shareholders holding more than 5% shares of company | | |
| | Name of Shareholders | No.of Shares | No.of Shares |
| | i) M/s Ansal Housing & Construction Ltd. 99.99% | 9,999 | 9,999 |
| | (ii) Mr. Deepak Ansal on behalf of Ansal Housing & Construction Ltd. 00.01% | 1 | 1 |
| | Total 100.00 % | 10,000 | 10,000 |
| 2 | Reserves & Surplus | | |
| | Surplus in Statement of Profit and Loss | | |
| | Opening Balance | (265,280.66) | (239,353.16) |
| | Loss of the Current Year | (22,500.00) | (25,927.50) |
| | Total (Rs.) | <u>(287,780.66)</u> | <u>(265,280.66)</u> |
| 3 | Current Liabilities- Trade Payables | | |
| | <i>Trade Payables in normal course of business</i> | | |
| | Ansal Housing & Constructions Ltd - Land | 14,650,000.00 | 14,650,000.00 |
| | Ansal Housing & Constructions Ltd | 276,567.00 | 275,067.00 |
| | Anjuman Buildcon Pvt Ltd | 2,000,000.00 | 2,000,000.00 |
| | Pioneer Entrepreneurs Pvt Ltd | 828,000.00 | 828,000.00 |
| | Arvind K. Jain & Associates | 84,700.00 | 84,700.00 |
| | Total (Rs.) | <u>17,839,267.00</u> | <u>17,837,767.00</u> |
| 4 | Other Current Liabilities | | |
| | Share Application Money | - | 0.00 |
| | Total (Rs.) | <u>0.00</u> | <u>0.00</u> |
| 5 | Current Liabilities -Short Term Provision | | |
| | Expenses Payable | - | 1,200.00 |
| | Audit Fees Payable | 34,104.00 | 34,029.00 |
| | Total (Rs.) | <u>34,104.00</u> | <u>35,229.00</u> |
| 6 | Fixed assets | | |
| | Land | 10,954,075.00 | 10,954,075.00 |
| | Total (Rs.) | <u>10,954,075.00</u> | <u>10,954,075.00</u> |
| 7 | Long term loans and advances | | |
| | Kudaratulla & Others | 982,000.00 | 982,000.00 |
| | Stamp Duty & Other Exp. for Land Agreements | 162,320.00 | 162,320.00 |
| | Amroha Motors | 5,475,000.00 | 5,475,000.00 |
| | Total (Rs.) | <u>6,619,320.00</u> | <u>6,619,320.00</u> |
| 8 | Cash and cash equivalents includes the following: | | |
| | Axis Bank Ltd. | 112,140.34 | 134,265.34 |
| | Cash in Hand | 55.00 | 55.00 |
| | Total (Rs.) | <u>112,195.34</u> | <u>134,320.34</u> |
| 9 | 9.1 Corporate Information: M/S SHAMIA AUTOMOBILES (P) LTD is a private limited company and was incorporated on 28.10.2004. | | |
| | 9.2 Significant accounting policies adopted in the Preparation and presentation of financial statements are as | | |
| | 9.2.1 The financial statements have been prepared on the basis of Mercantile System. | | |
| | 9.2.2 Financial statements are prepared assuming that the company is a going concern which means that the company intends to continue its business and is able to do so. | | |
| | 9.2.3 1/5th of the expenditure will be written off in the year from which the company will commence | | |
| | 9.3 Auditors Remuneration: | | |
| | Audit Fees (Including Service Tax) | 17,250.00 | 17,175.00 |
| | 9.4 Contingent liability is estimated at NIL. | | |



10 **SPECIFIED BANK NOTES (SBN) DURING DEMONETISATION PERIOD**

Specified Bank Notes (SBN) held and transacted during the period 08th November 2016 to 30th December 2016 is as per table provided below:

| Particulars | SBNs | Other denomination Notes | Total |
|---------------------------------------|------|--------------------------|-----------|
| Closing Cash in Hand as on 08/11/2016 | - | 55.00 | 55.00 |
| Add : Permitted Receipts | - | - | - |
| Add : Withdrawal from Bank | - | 74,000.00 | 74,000.00 |
| Less Permitted Payments | - | - | - |
| Less Amount deposited in Banks | - | - | - |
| Closing Cash in Hand as on 30/12/2016 | - | 74,055.00 | 74,055.00 |

- 11 Previous year figures have been regrouped, reclassified and re-arranged wherever necessary.
- 12 Disclosure as required by accounting related standard "Related Party Disclosure (AS-18) issued by the ICAI are given hereunder:
Names of related parties where control exists and transactions have occurred.

A. Details of the Related Parties

a) Holding Company : Ansal Housing & Construction Limited

b) Key Management Personnel: i) Tarun Kathuria
ii) Dinesh Panwar
iii) Nirmal Chand

B. Transaction with Related party

| Nature of Transactions | Holding Company | Key Management Personnel | Subsidiary of holding company | Total |
|---|-----------------|--------------------------|-------------------------------|--------------|
| | 2016-17 | 2016-17 | 2016-17 | 2016-17 |
| Share Capital | | | | |
| Opening Balance - AHCL | (275,067) | - | - | (275,067) |
| Expenses Incurred on their behalf | | | | |
| Expenses paid on our behalf | (1,500) | - | - | (1,500) |
| Amount Received against Share Capital | | | | |
| On A/c receipts from AHCL | - | - | - | - |
| Balance Receivable/(Payable) at the year end | | | | |
| Anjuman Buildcon Pvt Ltd | | | (2,000,000) | (2,000,000) |
| Advance Received Towards Land - AHCL | (14,650,000) | | | (14,650,000) |
| Ansal Housing & Construction Limited | (276,567) | - | - | (276,567) |

- 13 **Deferred Tax Liability/ Assets:** As required by accounting standard "Accounting for taxes on income i.e. (AS-22) issued by the ICAI, deferred assets/ liabilities are not recognized as a matter of prudence.

ACCOMPANYING NOTES 1-13 ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS AS PER OUR REPORT OF EVEN DATE ATTACHED

For ARVIND K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD

ARVIND K. JAIN
PARTNER
FRN 010601N
M.NO. 083370
PLACE: NEW DELHI
DATE: 15th May, 2017



(NIRMAL CHAND)
DIRECTOR
DIN 07313088

(TARUN KATHURIA)
DIRECTOR
DIN 00120432

M/S SHAMIA AUTOMOBILES PRIVATE LIMITED

| PARTICULARS | AMOUNT | AMOUNT |
|--------------------------------------|------------------|------------------|
| | 31.03.2017 | 31.03.2016 |
| <u>DETAILS OF EXPENDITURE</u> | | |
| Audit Fees | 17,250.00 | 17,421.00 |
| Professional Fees | 750.00 | 1,750.00 |
| Bank Charges | - | 256.50 |
| Conveyance | 3,000.00 | 4,000.00 |
| Printing & Stationary | - | 700.00 |
| ROC Filing Fee | 1,500.00 | 1,800.00 |
| TOTAL (RS.) | 22,500.00 | 25,927.50 |

