



**P.C. BINDAL & CO.**  
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,  
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## Independent Auditors' Report

To  
The Members  
**IDENTITY BUILDTECH PRIVATE LIMITED**

### Report on financial statements

We have audited the accompanying financial statements of **IDENTITY BUILDTECH PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at 31st March 2017, Statement of Profit and Loss and Cash Flow Statement for the year than ended and a summary of significant accounting policies and other explanatory information.

### Management's responsibility for financial statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matter's which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- II. in the case of statement of Profit and Loss, of the Loss for the year ended on that date; and
- III. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

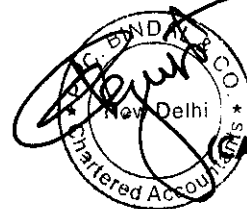
### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c. The Balance Sheet, the Statement of Profit and Loss & Cash flow accounts dealt with by this report are in agreement with the books of account.



- d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management - Refer Note No. 10 to the Financial Statements.

For P. C. Bindal & Co.  
Chartered Accountants  
(Firm Registration Number:-003824N)



(CA. K. C. Gupta)

Partner

Membership No. 088638

Place of Signature :- New Delhi

Dated:-

16 MAY 2017

## "Annexure A" to the Independent Auditors' Report

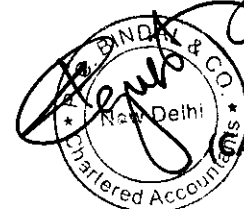
Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- (i) Since the company does not own any fixed assets during the year under Audit. Accordingly, Clauses (a), (b) and (c) of this para are not applicable to the company.
- (ii) Since the company does not have any inventory during the financial year, hence this para is not applicable.
- (iii) According to the Information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 Companies Act 2013. Accordingly, Clauses (a), (b) and (c) of sub Para iii of paragraph 3 of the order are not applicable.
- (iv) According to the information & Explanation given to us, the company has not given any loans and investment, to parties covered under section 185 and 186 of the Companies Act, 2013; however company has given guarantee on behalf of holding company. The company has complied all provisions of section 185 & 186 of companies Act-2013.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public to which the directives issued by Reserve Bank of India and provisions of sections 73 to 76 of the Companies Act, 2013, including rules framed there under, apply. Further, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other tribunal.
- (vi) Provisions of Section 148 (1) of the Companies Act, 2013, regarding maintenance of cost records are not applicable to the company.
- (vii) (a) According to the information and explanations given to us and according to the books and records produced before us, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, service tax, excise duty, cess and other material statutory dues applicable to it.  
  
(b) According to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.



- (viii) Based on our audit procedures and on the basis of the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
- (ix) According to the Information & Explanation given to us, the company has not raised any money by way of initial public offer or further offer (including debt instrument) also the company has not obtained any term loans during the year under audit.
- (x) Based on our audit procedures and on the basis of the information and explanations given to us, no fraud by the company or by its officer or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanation given to us, the company has not given any managerial remuneration to director.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) Based on our audit procedure and according to the information and explanation given to us , all transaction with the related parties are in compliance with section 177 & section 188 of Companies Act-2013 and details of the same is disclosed in the financial statement as required by the applicable accounting standards.
- (xiv) Based on our audit procedures and on the basis of the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under Audit.
- (xv) According to the information and explanation given to us, the company has not entered into any-non cash transaction with directors or persons under the provisions of section 192 of Companies Act-2013.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For P. C. Bindal & Co.  
Chartered Accountants  
(Firm Registration Number:-003824N)



SA. K. C. Gupta)  
Partner

Membership No. 088638

Place of Signature :- New Delhi

Dated:-

16 MAY 2017

## **Annexure B” to the Independent Auditor’s Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Identity Buildtech Private Limited (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

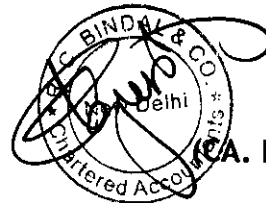
### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. C. Bindal & Co.  
Chartered Accountants  
(Firm Registration Number:-003824N)



(A. K. C. Gupta)  
Partner  
Membership No. 088638

Place of Signature :- New Delhi

Dated:- 16 MAY 2017

**IDENTITY BUILDTECH PRIVATE LIMITED**  
Balance Sheet as at 31st March, 2017

(Amt. in Rs.)

I. EQUITY AND LIABILITIES	Note No.	As at 31st March, 2017	As at 31st March, 2016
(1) Shareholder's Funds			
(a) Share Capital	2.	100,000	100,000
(b) Reserves and Surplus	3.	13,606,213	13,632,178
		<u>13,706,213</u>	<u>13,732,178</u>
(2) Current Liabilities			
(a) Other Current Liabilities	4.	34,675	20,875
		<u>34,675</u>	<u>20,875</u>
<b>TOTAL</b>		<u><b>13,740,888</b></u>	<u><b>13,753,053</b></u>
II. ASSETS			
(1) Non-Current Assets		-	-
(2) Current Assets			
(a) Cash and Cash Equivalents	5.	48,484	107,449
(b) Short Term Loans & Advances	6.	13,692,404	13,645,604
		<u>13,740,888</u>	<u>13,753,053</u>
<b>TOTAL</b>		<u><b>13,740,888</b></u>	<u><b>13,753,053</b></u>

Summary of significant accounting policies

1.

The accompanying notes 1-19 are an integral part of the financial statements

**Auditors' Report**

As per our report of even date attached.

For P.C.BINDAL & CO.

Chartered Accountants

(Firm Registration No. 003824B)

CA. Krishna Chandra Gupta

Partner

M.No.088638



For and on behalf of the Board

*Tarun Kathuria*

Tarun Kathuria

Director

DIN : 00120432

*Vineet Miglani*

Vineet Miglani

Director

DIN : 06862347

Place : New Delhi

Dated : 16 May 2017



**IDENTITY BUILDTECH PRIVATE LIMITED**  
**Statement of Profit & Loss for the year ended on 31st March, 2017**

(Amt. in Rs.)

Particulars	Note No.	Year Ended 31st March, 2017	Year Ended 31st March, 2016
I. Revenue from Operations		-	-
II. Other Incomes	7.	3,500	-
III. Total Revenue (I + II)		3,500	-
IV. Expenses:			
Other Expenses	8.	29,465	30,925
Total Expenses		29,465	30,925
V. Profit / (Loss) before Tax (III - IV)		(25,965)	(30,925)
VI. Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax Reversed/ (Charged)		-	-
VII. Profit/ (Loss) for the Year (V - VI)		(25,965)	(30,925)
VII. Earnings Per Equity Share of Rs. 10/- each			
(1) Basic		(2.60)	(3.09)
(2) Diluted		(2.60)	(3.09)

Summary of significant accounting policies 1.

The accompanying notes 1-19 are an integral part of the financial statements

**Auditors' Report**

As per our report of even date attached

For P.C.BINDAL & CO.  
Chartered Accountants  
(Firm Registration No. 003874(N))

CA. Krishna Chandra Gupta  
Partner  
M.No.088638



For and on behalf of the Board

*Tarun Kathuria*  
Tarun Kathuria  
Director  
DIN : 00120432

*Vineet Miglani*  
Vineet Miglani  
Director  
DIN : 06862347

Place : New Delhi  
Dated : 16 May 2017

**IDENTITY BUILDTECH PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017**

Amount in Rs.

	As at 31st March, 2017	As at 31st March, 2016
<b>A. Cash Flow from Operating Activities</b>		
Net profit/ (Loss) before taxation	(25,965)	(30,925)
<b>Operating profit before working capital changes</b>	<b>(25,965)</b>	<b>(30,925)</b>
(Decrease)Increase in Other Current Liabilities	13,800	1,771
Decrease / (increase) in short-term loans and advances	(46,800)	-
Decrease/(Increase) in Trade Receivables	-	2,800
<b>Cash generated from operations</b>	<b>(58,965)</b>	<b>(26,354)</b>
Income taxes paid	-	-
<b>Cash Flow from Operating Activities (A)</b>	<b>(58,965)</b>	<b>(26,354)</b>
<b>B. Net Cash Flow from Investing Activities (B)</b>	-	-
<b>C. Net Cash Flow from Financing Activities (C)</b>	-	-
<b>Net Increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(58,965)</b>	<b>(26,354)</b>
<b>Cash &amp; Cash equivalents at beginning of year</b>	<b>107,449</b>	<b>133,802</b>
<b>Cash &amp; Cash equivalents at end of year</b>	<b>48,484</b>	<b>107,449</b>

Note :

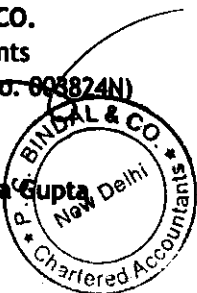
The above Cash Flow Statement has been prepared under the " Indirect Method " as stated in Accounting Standard - 3.

This is the cash flow statement referred to in our report of even date

For P.C. BINDAL & CO.  
Chartered Accountants  
(Firm Registration No. 008824N)

For & on behalf of the Board

CA. Krishna Chandra Gupta  
Partner  
M.No 088638



*Tarun Kathuria* *Vineet Miglani*

Tarun Kathuria  
Director  
DIN : 00120432

Vineet Miglani  
Director  
DIN : 06862347

Place : New Delhi  
Dated : 16 May 2017

**1. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards notified by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant requirements of the Companies Act, 2013. Significant accounting policies applied in preparing and presenting these financial statements are set out below:-

**1.1. BASIS OF ACCOUNTING**

The financial statements have been prepared on a going basis under the historical cost convention on the accrual basis of accounting with the Indian the Generally Accepted Accounting Principal in India (Indian GAAP) and comply with the Accounting Standard specified under section 133 of The Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules 2014 to the extent applicable, as adopted consistently by the Company.

**1.2. REVENUE RECONGNITION**

i)

Revenue in respect of transfer of rights in land is recognized when significant risk and rewards has been transferred.

ii) Other income are accounted for on accrual basis except where receipt of income is uncertain.

**1.3. INVENTORIES**

i) Land and plots are valued at lower of cost/ approximate average cost, as revalued on conversion of stock and net realizable value.

ii) Payments under collaboration agreements/ purchase of land/ constructed properties are valued at cost.

**1.4. TAXATION**

**Current Tax:** Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961.

**Deferred Tax:** Deferred Tax is recognized on timing difference between taxable and accounting income that originates in one period and are capable of reversal in one or more subsequent periods. The deferred tax asset is recognized and carried forward only to the extent there is reasonable certainty of its realization.

**1.5. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as result of past events and it is probable that there will be an outflow of resources, Contingent Liabilities are not recognised but are disclosed in the notes, Contingent Assets are neither recognised nor disclosed in the financial statements.



**IDENTITY BUILDTECH PRIVATE LIMITED**  
Notes to the financial statements as on 31st March, 2017

**2. Share Capital**

S. No	Particulars	As at 31st March ,2017		As at 31st March ,2016	
		No.	Amount (Rs.)	No.	Amount (Rs.)
a)	<u>Authorised Capital</u> 50,000 Equity Shares (P.Y. 50,000 Equity Shares) of Rs. 10/- Each	50,000	500,000	50,000	500,000
b)	<u>Issued, Subscribed and Paid up</u> 10,000 Equity Shares (P.Y. 10,000 Equity Shares) of Rs. 10/- Each, fully paid up	10,000	100,000	10,000	100,000

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

S. No	Particulars	As at 31st March ,2017		As at 31st March ,2016	
		No.	Amount (Rs.)	No.	Amount (Rs.)
a)	Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
b)	Shares Issued during the year	-	-	-	-
c)	Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

The company has only one class of equity shares having par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The Dividend Proposed by the Board of Directors is subject to the approval of the share holders in ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Particulars of shares in the company held by each shareholder holding more than 5 percent shares**

S. No	Name of The Shareholder	As at 31st March ,2017		As at 31st March ,2016	
		No.	% age of Holding	No.	% age of Holding
1	Ansal Housing & Construction Limited (Holding Company)	9,999	99.99%	9,999	99.99%
2	Deepak Ansal as nominee of Ansal Housing & Construction Limited	1	0.01%	1	0.01%
		10,000	100.00%	10,000	100.00%

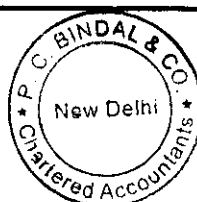
As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
<b>3. Reserves and Surplus</b>		
Balance in the Profit & Loss Statement As per last Balance Sheet	13,632,178	13,663,102
Profit/(Loss) during the year	(25,965)	(30,925)
	<b>13,606,213</b>	<b>13,632,178</b>
<b>4. Other Current Liabilities</b>		
Expenses Payable		
- Audit Fee	34,675	17,175
- Other Expenses Payable	-	3,700
	<b>34,675</b>	<b>20,875</b>



**IDENTITY BUILDTECH PRIVATE LIMITED**  
Notes to the financial statements as on 31st March, 2017

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)	
<b>5. Cash and Cash Equivalents</b>			
Balance with Banks in Current Accounts			
- AXIS BANK LTD.	37,441	76,406	
- CANARA BANK	9,143	9,143	
	<u>46,584</u>	<u>85,549</u>	
Cash on Hand	1,900	21,900	
	<u>48,484</u>	<u>107,449</u>	
<b>6. Short Term Loans &amp; Advances</b> (Unsecured, Considered Good unless otherwise stated)			
Advances recoverable in cash or in kind for the value to be received			
Advance against Booking of plots at Amritsar with Ansal Housing & Construction Ltd.	13,600,000	13,600,000	
Amount Recoverable from Holding Company	92,404	45,604	
	<u>13,692,404</u>	<u>13,645,604</u>	
<b>7. Other Incomes</b>			
Excess Expense Provision Written Back	3,500	-	
	<u>3,500</u>	<u>-</u>	
<b>8. Other Expenses</b>			
Audit Fee	17,500.00	17,175	
Filing Fee	3,200	2,800	
Printing & Stationery	-	700	
Legal & Professional Fees	2,650	2,250	
Conveyance Expenses	6,000	8,000	
Bank Charges	115	-	
	<u>29,465</u>	<u>30,925</u>	
<b>9. Contingent Liabilities</b>			
Contingent liability in respect of Corporate Guarantees Given for Holding Company			
Contingent Liability in respect of Corporate guarantees given for repayment of credit limits to Non-Banking Finance Company (NBFC) / Bank taken by Ansal Housing and Construction Limited of Rs.1,66,50,00,000.00 (P.Y. Rs.1,49,00,00,000.00 ). The amount of Principal outstanding as on 31.03.2017 is Rs. 1,19,37,96,591.00 and Interest thereon as on 31.03.2017 is Rs.3,29,17,990.00, Total amount outstanding as on 31.03.2017 is Rs.1,22,67,14,581.00 (P.Y. Rs.71,39,83,246.00) .			
<b>10. Details of Specified Bank Notes (SBN)</b>			
<b>Particulars</b>	<b>SBN's</b>	<b>Other denomination notes</b>	<b>Total</b>
Closing cash in hand as on 08.11.2016	20,000	1,900	21,900
(+) Permitted receipts	-	-	-
(+) Amount Withdrawl from Bank	-	50,000	50,000
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	20,000	-	20,000
Closing cash in hand as on 30.12.2016	<u>-</u>	<u>51,900</u>	<u>51,900</u>
<b>11. Capital &amp; Other Commitments</b>			
Estimated amount of contracts remaining to be executed on Capital Accounts (Net of advances) Rs. Nil (31 March, 2016: Rs. Nil).			
<b>12. Segment Reporting</b>			
The company operates only in one segment, i.e., Real Estate. Hence the company has no segment as defined in Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006 (as amended).			



**IDENTITY BUILDTECH PRIVATE LIMITED**  
Notes to the financial statements as on 31st March, 2017

**13. Related Party Transactions**

**13.1. Related Party Disclosures**

Holding Company Ansal Housing & Construction Limited

**13.2. Related Party Transaction**

Particulars	Key Management personnel	Relatives of Key Management Personnel	Associates (Unsecured Loan)	Holding Company
Ansal Housing & Construction Limited				
Advance Given for Land Purchase	-	-	-	-
Amount Recieved from Holding Company	-	-	-	50,000
Amount Paid to Holding Company	-	-	-	(100,000)
Expense Paid on Behalf of Company	-	-	-	3,200
Balance Due to Holding Company	-	-	-	-
Balance Due for Land Purchase	-	-	-	13,600,000
Balance Due -Others	-	-	-	92,404

**14. Earnings Per Share**

Particulars	31st March, 2017	31st March, 2016
Opening Number of Equity Shares	10,000	10,000
Allotted during the Year	-	-
Outstanding Number of Shares at the year end	10,000	10,000
Weighted number of Shares	10,000	10,000
Net Profit / (Loss) after Tax (Rs.)	(25,965)	(30,925)
Earning Per Share of Rs. 10/- each - Basic & Diluted	(2.60)	(3.09)

15. In the opinion of Board of Directors, all the current assets, loan & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, except those stated otherwise and that allknown liabilities relating to the year have been provided for.

Particulars	31st March, 2017	31st March, 2016
Earning & Expenditure in Foreign Currency	Nil	Nil

17. The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on information received and available with the Company, there are no amounts payable to Micro and Small Enterprises as at 31 March 2017.

18. Parties balances are subject to confirmation from them.

**19. Previous Year's Figures**

Previous years' figures have been regrouped/ reclassified to conform to this year's financial statements where necessary.

**Auditors' Report**

As per our report of even date attached

For P.C.BINDAL & CO.

Chartered Accountants

(Firm Registration No. 003624N)

New Delhi

CA. Krishna Chandra Gupta

Partner

M.No.088638



For and on behalf of the Board

*Tarun Kathuria*

Tarun Kathuria

Director

DIN : 00120432

*Vinod Miglani*

Vinod Miglani

Director

DIN : 06862347

Place : New Delhi

Dated : 16 May 2017