



**M Kamal Mahajan And Co. LLP**

**CHARTERED ACCOUNTANTS**

SCO 61, Madhya Marg, Sector 26, Chandigarh - 160 019  
Phone +91-172-2790019, 2792481 Fax : +91-172-2793006

E-mail : manmohan61@yahoo.com Website : www.mkamalmahajan.com

**Independent Auditors' Report**

**To the Members of Fenny Real Estate Private Limited**

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Fenny Real Estate Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 132 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act and the rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31 2017 and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we consider appropriate and according to the information and explanations given to us, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial controls over financial reporting



of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

- (g) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) the Company did not have any pending litigations as at March 31,2017.
  - (ii) the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses as at March 31,2017;
  - (iii) no amount was required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31,2017.
  - (iv) the company has provided requisite disclosure in its financial statements as to holdings as well as dealing in Specified Bank Notes during the period from November 8,2016 to December 30,2016 and these are in accordance with the books of accounts maintained by the company. Refer Note 13 to the financial statements.

For M Kamal Mahajan & Co. LLP  
Chartered Accountants  
FRN: 006855N/ N500061

*M Kamal Mahajan*

(CA M K Mahajan)  
Partner

Membership number: 017418



New Delhi  
May 15, 2017

## **Annexure A to the Independent Auditors' Report**

### **Fenny Real Estate Private Limited**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended March 31, 2017, we report that:

- (i) The company has no fixed assets hence this clause is not applicable.
- (ii) The company has no inventory hence this clause is not applicable.
- (iii) According to the information and explanations furnished to us, the company has not granted any loan secured or unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act hence provisions of this clause are not applicable.
- (iv) In respect of loans, investments, guarantees and security the provisions of section 185 & 186 of the Act have been complied with.
- (v) The company has not accepted deposits from the public within the meaning of section 73,74,75 and 76 of the Act and the rules framed there under to the extent notified.
- (vi) The Central Government has not prescribed cost records for the company under section (1) of section 148 of the Act.
- (vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company, in general, is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues whenever applicable with the appropriate authorities and no such dues are outstanding for a period exceeding six months from the date they became payable.
  - (b) According to the information & explanation given to us, there is no amount due in respect of Income-tax, Sales-tax, VAT, Employees' State Insurance, Provident Fund, Service-tax, Customs duty, cess, central excise, outstanding as at March 31, 2017 due to any dispute.
- (viii) The company does not have any loans or borrowing from any financial institutions, banks or debentures holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- (x) According to the information & explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.



- (xi) According to the information & explanations given to us, the company has not paid any Managerial remuneration during the course of our audit.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placements of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non- cash transactions with directors or person connected with them.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, the provision of clause 3 (xvi) of the Order are not applicable to the company.

For M Kamal Mahajan & Co. LLP  
Chartered Accountants  
FRN: 006855N/ N500061

*For M Kamal Mahajan*

(CA M K Mahajan)  
Partner

Membership number: 017418



New Delhi  
May 15, 2017

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Fenny Real Estate Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M Kamal Mahajan & Co. LLP  
Chartered Accountants  
FRN: 006855N/ N500061

*M Kamal Mahajan*

(CA M K Mahajan)  
Partner

Membership number: 017418



New Delhi  
May 15, 2017

**FENNY REAL ESTATE PRIVATE LIMITED  
BALANCE SHEET AS AT 31st MARCH, 2017**

(Figures in Rs.)

PARTICULARS	NOTE NO.	As at 31st March 2017	As at 31st March 2016
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1. SHAREHOLDERS' FUNDS</b>			
Share capital	2	200,000	200,000
Reserves and surplus	3	(206,435)	(187,780)
		(6,435)	12,220
<b>2. NON - CURRENT LIABILITIES</b>		-	-
<b>3. CURRENT LIABILITIES</b>			
Trade payables			
-Micro, Small & Medium Enterprises		-	-
-Others	4	248,138	1,246,538
Other current liabilities	5	19,000	20,650
		267,138	1,267,188
<b>TOTAL</b>		<b>260,703</b>	<b>1,279,408</b>

**ASSETS**

<b>1. NON-CURRENT ASSETS</b>			
Fixed Assets		-	-
<b>2. CURRENT ASSETS</b>			
Cash and cash equivalents	6	260,703	279,408
Advance Income Tax/ Tax Deducted At Source	7	-	1,000,000
		260,703	1,279,408
<b>TOTAL</b>		<b>260,703</b>	<b>1,279,408</b>

**SIGNIFICANT ACCOUNTING POLICIES** 1  
**NOTES ON FINANCIAL STATEMENTS** 2-15

As per our separate report of even date attached

For & on behalf of the Board

For M Kamal Mahajan & Co. LLP  
Chartered Accountants  
Firm Regn. No. 006855N/N500061

(Sanjay Mehta)  
Director  
DIN : 00120890

(Som Nath Grover)  
Director  
DIN : 00251133

*Mr Mohan Kumar*

(CA M K Mahajan)  
Partner  
Membership No. 017418

Place : New Delhi  
Date : 15th May 2017





**FENNY REAL ESTATE PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH, 2017**

PARTICULARS	NOTE NO.	(Figures in Rs.)	
		Year Ended 31st March 2017	Year Ended 31st March 2016
<b>REVENUE</b>			
Income		-	-
Total Revenue		-	-
<b>EXPENSES</b>			
Other expenses	9	18,655	34,932
Total expenses		18,655	34,932
Profit/(Loss) before exceptional and extraordinary items and tax		(18,655)	(34,932)
Exceptional items		-	-
Profit/(Loss) before extraordinary items and tax		(18,655)	(34,932)
Extraordinary items		-	-
Profit/(Loss) before tax		(18,655)	(34,932)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit/ (Loss) for the period		(18,655)	(34,932)
Earnings per equity share of Rs. 10/- each			
Basic	12	(0.93)	(1.75)
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>1</b>		
<b>NOTES ON FINANCIAL STATEMENTS</b>	<b>2-15</b>		

As per our separate report of even date attached

For & on behalf of the Board

For M Kamal Mahajan & Co. LLP  
 Chartered Accountants  
 Firm Regn. No. 006855N/N500061

(Sanjay Mehta)  
 Director  
 DIN : 00120890

(Som Nath Grover)  
 Director  
 DIN : 00251133

*Mr Moha Kunal*  
 (CA M K Mahajan)  
 Partner  
 Membership No. 017418  
 Place : New Delhi  
 Date : 15th May 2017



**FENNY REAL ESTATE PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017**

(Figures in Rs.)

PARTICULARS	Notes	Year Ended 31st March 2017	Year Ended 31st March 2016
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :</b>			
Profit/(Loss) before extraordinary items and tax		(18,655)	(34,932)
Adjustments for :			
Depreciation		-	-
Operating profit/(Loss) before changes in current assets and current liabilities		(18,655)	(34,932)
Changes in current assets and liabilities -			
Current liabilities	4,5	(1,000,050)	924,732
<b>NET CASH GENERATED/(USED) FROM OPERATING ACTIVITIES</b>		<b>(1,018,705)</b>	<b>889,800</b>
Income Tax (TDS)		1,000,000	(1,000,000)
Cash Flow before extraordinary items		(18,705)	(110,200)
Extraordinary items		-	-
<b>NET CASH GENERATED/( USED) FROM OPERATING ACTIVITIES</b>		<b>(18,705)</b>	<b>(110,200)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Fixed Assets		-	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Short-term loans and advances & Other Current assets		-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>-</b>	<b>-</b>
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(18,705)	(110,200)
Cash and Cash equivalents as at 01.04.2016		279,408	389,608
Cash and Cash equivalents as at 31.03.2017		260,703	279,408

**SIGNIFICANT ACCOUNTING POLICIES**

1

**NOTES ON FINANCIAL STATEMENTS**

2-15

As per our separate report of even date attached

For & on behalf of the Board

For M Kamal Mahajan & Co. LLP  
Chartered Accountants  
Firm Regn. No. 006855N/N500061

(Santosh Mehta)  
Director  
DIN : 00120890

(Som Nath Grover)  
Director  
DIN : 00251133

Her Mohan Kumar  
(CA M K Mahajan)  
Partner  
Membership No. 017418



Place : New Delhi  
Date : 15th May 2017

## **FENNY REAL ESTATE PRIVATE LIMITED**

### **1. Significant Accounting Policies**

#### **1. Basis for preparation of financial statements**

##### **a) Basis of presentation of accounts**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting and comply with the Accounting Standards as specified in the Companies (Accounting Standards) Rule, 2006, other pronouncements of the Institute of Chartered Accountants of India, the relevant provision of the Company Act, 2013 to the extent applicable and as consistently applied by the Company.

##### **b) Use of Estimates**

The preparation of the financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates includes provision for doubtful debts, employee benefits, provision for Income Taxes, useful life of depreciable assets and provision for impairments.

#### **2. Fixed Assets**

Fixed Assets are stated at cost less depreciation.

#### **3. Depreciation**

Depreciation on fixed assets have been provided at the rate prescribed under Income Tax Act, which are not lower than the rates as prescribed in schedule II of the Companies Act, 2013.

#### **4. Investments**

Current Investments are stated at lower of cost and market value. Long term investments are stated at cost. Deline in value of long term investment is recognized if it is not temporary.

#### **5. Valuation of Inventories**

Stock of land have been valued at lower of cost or net realizable value.

#### **6. Revenue recognition**

Income is accounted for when the right to receive the same is established. Profit on land is recognised when it is sold/transferred.

#### **7. Taxes on Income**

a) The provision for taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

b) Deferred Tax assets is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

#### **8. Impairment**

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss and necessary adjustments there against. Reversal of impairment loss is recognised as income in the statement of Profit & Loss.

#### **9. Provision**

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

#### **10. Earning per share**

The basic Earnings Per Share is calculated by dividing the net profit or loss for the year attributable to equity share holders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity are deemed converted as at beginning of the period, unless they have been issued at a later date.



**FENNY REAL ESTATE PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017**

	As at 31.03.2017	As at 31.03.2016
<b>2. A. SHARE CAPITAL</b>		
<b>Authorised</b>		
50,000 (Previous Year 50,000) Equity Shares of Rs.10/- each	500,000	500,000
	<u>500,000</u>	<u>500,000</u>
<b>Issued, Subscribed and paid up</b>		
<b>Equity Share Capital</b>		
20,000 (Previous Year 20,000) Equity Share of Rs.10/- each fully paid up	200,000	200,000
	<u>200,000</u>	<u>200,000</u>

**B. Reconciliation of the numbers and amount of Equity shares outstanding as at the beginning and at the end of the year -**

	31.03.2017		31.03.2016	
	Nos.	Amount (Rs.)	Nos.	Amount (Rs.)
Outstanding at beginning of the year	20000	200,000	20000	200,000
Add : Shares issued during the year	-	-	-	-
Less : Shares bought back during the year	-	-	-	-
Outstanding at the end of year	<u>20000</u>	<u>200,000</u>	<u>20000</u>	<u>200,000</u>

**C. Rights, preferences and restrictions attached to each class of Shares -**

i) The company has only one class of shares referred as equity shares, having a par value of Rs. 10/- each-. Each holder of equity shares is entitled to one vote per share.

ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company after distribution of preferential amounts. The distribution will be in the proportion of the number of equity shares held by the shareholders.

**D. Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;**

Name of Holding Company	As at 31-03-2017		As at 31-03-2016	
	No. of Shares	% of Holding	No. of Shares held	% of Holding
ANSAL HOUSING & CONSTRUCTION LTD.	20000	100	20000	100

**E. Shares in the company held by each shareholder holding more than 5% shares -**

Name of Shareholder	As at 31-03-2017		As at 31-03-2016	
	No. of Shares	% of Holding	No. of Shares held	% of Holding
ANSAL HOUSING & CONSTRUCTION LTD.	20000	100	20000	100

F. During last 5 years immediately preceding the balance sheet date, no Equity Share has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted any share by way of bonus shares, nor it had bought back any Equity Share during aforesaid period of 5 years.

G. There is no call unpaid as on 31.03.2017

H. No shares have been forfeited by the company during the year.

**3. RESERVE AND SURPLUS**

<b>Surplus/(Deficit) -</b>		
Opening balance	(187,780)	(152,847)
Profit/ (Loss) for the year	(18,655)	(34,932)
Closing balance	<u>(206,435)</u>	<u>(187,780)</u>

**4. TRADE PAYABLES**

Due to holding co.	248,138	1,246,538
Others Payable	-	-
	<u>248,138</u>	<u>1,246,538</u>

Based on the information available with the Company, a sum of Rs. Nil (Previous Year Nil) is payable to Micro & Small Enterprises as defined under the MSMED Act, 2006. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006.



**FENNY REAL ESTATE PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017**

	Year Ended 31.03.2017	As at Year Ended 31.03.2016
<b>5</b>	<b><u>OTHER CURRENT LIABILITIES</u></b>	
Others Payable	19,000	20,650
	<u>19,000</u>	<u>20,650</u>
<b>6</b>	<b><u>CASH AND CASH EQUIVALENTS</u></b>	
Balances with banks	260,703	279,408
Current Accounts	<u>260,703</u>	<u>279,408</u>
<b>7</b>	<b><u>ADVANCE INCOME TAX / TAX DEDUCTED AT SOURCE</u></b>	
TDS RECEIVABLE (2015-16)	-	1,000,000
	<u>-</u>	<u>1,000,000</u>
<b>8</b>	<b><u>CONTINGENT LIABILITIES</u></b>	
Corporate gurantee given to financial institution on behalf of holding company against the loan taken by a holding company to the extent loan is outstanding.	48,566,546	81,823,345
	<u>48,566,546</u>	<u>81,823,345</u>
<b>9</b>	<b><u>OTHER EXPENSES</u></b>	
Legal & Professional fees	750	8,500
Roc filing fees	1,600	7,600
Payment to Auditors	11,500	11,450
Conveyance - Local	3,000	6,000
Bank Charges	230	682
Printing & Binding Expenses	1,575	700
	<u>18,655</u>	<u>34,932</u>



**FENNY REAL ESTATE PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH, 2017**

**10 SEGMENT REPORTING**

As the company's business activity falls within a single primary business segment viz. "Real Estate" in view of which the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable.

**11 RELATED PARTY DISCLOSURES**

Disclosure as required by accounting standard "Related Party Disclosures" (AS-18) issued by the Institute of Chartered Accountants of India are given here under:

**Related Parties**

1. Holding Company	Ansal Housing & Construction Ltd.
2. Key management Personnel	Mr. Sanjay Mehta Mr. Som Nath Grover Mr. Dinesh Panwar

**Transactions with related parties -**

Particulars	Nature of transaction	(Figures in Rs.)
1. Holding Company	Temporary Advance received	1,600
	Closing balance as on 31.03.2017	
	Others advance - Payable	248,138
	<i>(Maximum balance outstanding payable Rs.2,48,138 during the year)</i>	

**12 EARNING PER SHARE**

	Year Ended	
	31.03.2017	31.03.2016
Profit/(Loss) after tax (Rs.)	(18,655)	(34,932)
Weighted average number of equity shares outstanding	20000	20000
Basic Earnings/(loss) per share in rupees (face value Rs.10/- per share)	(0.93)	(1.75)

**13 Detail of Specified Bank Notes ((SBN) held and transacted during the period 08th November 2016 to 30th December 2016**

Particulars	SBNs	Other denomination Notes	Total
Closing Cash in Hand as on 08/11/2016	-	-	-
Add : Permitted Receipts	-	-	-
Less Permitted Payments	-	-	-
Less Amount deposited in Banks	-	-	-
Closing Cash in Hand as on 30/12/2016	-	74,000.00	74,000.00

**14 DEFERRED TAX LIABILITY/ (ASSET)**

As required by Accounting Standard "Accounting for taxes on income" i.e. (AS-22) issued by the Institute of Chartered Accountants of India, deferred tax asset on losses during the year, is not recognized as a matter of prudence.

**15 OTHERS SIGNIFICANT DISCLOSURES-**

- In the opinion of directors, the current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and the provision for all known liabilities is adequate and considered reasonable.
- Taxation**  
No Provision for current Income tax has been made in view of loss during the year.
- Previous year figures have been regrouped and rearranged wherever necessary to suit the present year layout.

