

**NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH**

C. P. No. 109(ND)/2016.

**PRESENT: SMT. INA MALHOTRA**  
**Hon'ble Member (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI  
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 19.07.2017**

**NAME OF THE COMPANY:** M/s. Ansal Housing and Construction Ltd.

**SECTION OF THE COMPANIES ACT:** 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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<b>Present:</b>	Mr. P. K. Mittal, Advocate			
	Mr. S. N. Grover, CS			
	Mr. Tarun Kathuria, VP(F)			

**Order**

Application has been filed by the Petitioner reporting the steps taken for the previous quarter. It is however submitted that they are in default of payment of Rs. 2.67 crores for the quarter ending June, 2017.

Mr. Vishal Garg, one of the depositors in Court has objection to grant further extension. However, he has received repayment of Rs. 8 lakhs since filing of the scheme before this Bench. It is the considered opinion of this Bench that it would be equitable and in the interest of the depositors to get back their money and also if the interest of the applicant company is kept in mind for their survival. The other depositors who are present in Court have expressed their satisfaction in getting back their deposits in terms of the scheme and have no objection to the grant of extension or slight default.

The scheme is therefore extended for another 3 months. Ld. The Petitioner are directed to ensure that they adhere strictly to the scheme.

It is also submitted that the cases of hardship are being considered by the panel appointed by Bench and disbursement of Rs. 60 lakhs is being made every quarter.

To come up on 10<sup>th</sup> October, 2017 for further review and extension.



*Prem Chand*  
प्रेमचन्द / Prem Chand 26/7/17  
सहायक निदेशक / Assistant Director  
राष्ट्रीय कम्पनी विधि अधिकरण / National Company Law Tribunal  
भारत सरकार / Govt. of India  
नई दिल्ली / New Delhi

*Ina Malhotra*  
**(Ina Malhotra)**  
**Member (J)**