

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 109(ND)2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 10.04.2017**

NAME OF THE COMPANY: M/s. Ansal Housing & Infrastructure Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
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Present: Mr. P.K.Mittal, Advocate for petitioner.
Mr. S.N.Grover, Company Secretary and Mr. Tarun,
VP.

ORDER

The case has come up for review for further extension of the proposed rescheduled scheme. As previously noted any further extension is subject to adherence of the scheme proposed by them.

Ld. Counsel submits that out of a sum of Rs.12.90 crores payable by 31.12.2016, they could only pay a sum of Rs.11.05 crores, leaving an outstanding of Rs.1.85 crores. This amount has now been repaid subsequently i.e after 31.12.2016. The petitioner company was liable to pay a further sum of Rs.8.34 crores by 31.03.2017, out of which sum of Rs 3.07 crores has been paid, giving a short fall of Rs.5.26 crores in terms of their plan. Ld. Counsel submits that they would be repaying this money by 30.06.2017.



Contd/-.....

It is evident that the petitioners are defaulting and falling back even as per the re-scheduled scheme proposed. However keeping in view that they are taking certain steps to repay the investors, this Bench is inclined to grant them further time. Accordingly the outstanding liability which is due and payable by 31.03.2017, being Rs. 5.26 crores shall be paid on or before 30.06.2017. This is not withstanding the fact that in terms of the re-scheduled proposal, the petitioner had also undertaken to repay a sum of Rs.3.72 crores by 30.06.2017. The petitioner undertakes to make sincere efforts to repay this amount and adhere to the proposed scheme by liquidating the aforesaid liability of Rs.9 crores approximately by the next date of hearing.

Ld. Counsel submits that they have been adhering to the payment in hardship cases to the tune of Rs.60 lakhs per quarter.

To come up for further consideration and grant of further extension of the proposed scheme on 14.07.2017.



Premchand
18/4/17
प्रेमचन्द / Premchand
सहायक निदेशक / Assistant Director
राष्ट्रीय कम्पनी विधि अधिकरण / National Company Law Tribunal
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

59/-
(Ina Malhotra)
Member Judicial