

NEXT DATE OF HEARING: 23.09.2021

Court No. IV

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL:
NEW DELHI BENCH, NEW DELHI

Company Application No. OF 2021

IN

Company Petition No. 109 (ND) of 2016

IN THE MATTER OF:-

M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.),
Having its Registered Office at
606, 6th Floor, Indra Prakash,
21, Barakhamba Road,
New Delhi-110001.

..... Applicant Company

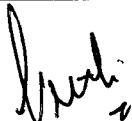

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*No service
required*

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DATE: 16/09/2021

NEW DELHI

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL:
NEW DELHI BENCH, NEW DELHI**

Company Application No. OF 2021

In

Company Petition No. 109 (ND) of 2016

IN THE MATTER OF

M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.),
Having its Registered Office at
606, 6th Floor, Indra Prakash Building,
21, Barakhamba Road,
New Delhi-110001.


..... Applicant Company

**APPLICATION UNDER RULE 11 OF NCLT RULES, 2016 ON
BEHALF OF THE APPLICANT COMPANY SEEKING
MODIFICATION OF**

1. **ORDER DATED 11.07.2019 REGARDING MONTHLY
DISBURSEMENTS TO BE MADE TO THE DEPOSITORS AND;**
2. **ORDER DATED 15.11.2018 REGARDING MAINTENANCE OF
STATUTORY MARGIN MONEY AS LIQUID ASSETS IN
DEPOSIT REDEMPTION RESERVE ACCOUNT.**

The Applicant Company most respectfully submits as under:-

1. That the Applicant Company in the month of July'2016, filed the present Company Petition No. 109 (ND) of 2016 under Section 74(2) of the Companies Act, 2013 seeking enhancement of time for liquidating its liability under the fixed deposits accepted by it which were not possible for the Applicant to repay in full on their respective maturity dates on account of acute financial crisis. This Hon'ble Tribunal vide order dated 03.10.2016 was pleased to grant extension of time to the Applicant for repayment of deposits in installments depending upon the quantum of


For Ansal Housing Limited

 S.N. Grover
 Addl. V.P. and Company Secretary

amount of each Public Deposit subject to periodic review by this Hon'ble Tribunal and filing of compliance affidavit by the Applicant. Copy of the Order dated 03.10.2016 of this Hon'ble Tribunal is attached hereto and marked as **ANNEXURE-I**.

2. That this Hon'ble Tribunal was kind enough to grant extension of time on various occasions in view of the fact that the Applicant Company had been complying with the orders of this Hon'ble Tribunal by repaying/refunding Public Deposit to Deposit Holders. The particulars of such orders granting extension for repayment are represented in the table below for ready reference:-

S.No.	DATE OF ORDER	REMARKS
1.	03.02.2017	Extension of time granted
2.	10.04.2017	Extension of time granted
3.	19.07.2017	Extension of time granted
4.	01.12.2017	Extension of time granted with reduced repayment amount to Rs. 1.25 crore each month.
5.	08.01.2018	Extension of time granted
6.	12.02.2018	Extension of time granted
7.	05.04.2018	Extension of time granted
8.	10.05.2018	Extension of time granted
9.	12.07.2018	Extension of time granted
10.	09.08.2018	Extension of time granted
11.	13.09.2018	Extension of time granted
12.	11.10.2018	Extension of time granted
13.	15.11.2018	Extension of time granted
14.	20.12.2018	Extension of time granted
15.	21.01.2019	Extension of time granted
16.	21.02.2019	Extension of time granted
17.	25.04.2019	Extension of time granted

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

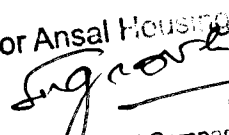
18.	11.07.2019	Extension of time granted with rescheduling of repayment schedule.
19.	09.01.2020	Extension of time granted.

Copies of the orders passed by this Hon'ble Tribunal granting extension of time for repayment are attached hereto and collectively marked as **ANNEXURE-II.**

3. That the Applicant Company had been diligently and sincerely making efforts and had always been exceeding in paying the monthly amount ordered by this Hon'ble Tribunal to be released to the depositors. The tabular representation of all the payments made by the Applicant from November 2017 till March 2019 are produced below for the Hon'ble Tribunal's reference:

Month	Amt. Ordered to be released (in Lakhs)	Amt. actually released (in Lakhs)	Shortfall(-)/ Surplus (+)
Nov-2017	100.00	119.00	+19.00
Dec-2017	125.00	126.00	+1.00
Jan-2018	125.00	129.00	+4.00
Feb-2018	125.00	126.00	+1.00
March-2018	125.00	134.00	+9.00
Apr- 2018	125.00	129.00	+4.00
May-2018	125.00	131.00	+6.00
Jun-2018	125.00	132.00	+7.00
Jul-2018	125.00	132.00	+7.00
Aug-2018	125.00	132.00	+7.00
Sep-2018	125.00	133.00	+8.00
Oct-2018	125.00	126.00	+1.00
Nov-2018	125.00	126.00	+1.00
Dec-2018	125.00	128.00	+3.00
Jan-2019	125.00	125.22	+0.22
Feb-2019	125.00	128.22	+3.22
Mar-2019	125.00	128.42	+3.42


4. That on account of various financial difficulties being faced, the Applicant Company could release an amount of Rs. 92 lakhs and Rs. 77

For Ansal Housing Limited

 S.N. Chaturvedi
 Addl. V.P. and Company Secretary

lakhs only in the months of April 2019 and May 2019 respectively against the amount of Rs. 125 lakhs each month ordered to be released by this Hon'ble Tribunal and finding itself unable to adhere to the orders of this Hon'ble Tribunal for releasing an amount of Rs. 125 Lakhs per month in the subsequent months also, the Applicant Company filed an application before this Hon'ble Tribunal in the month of June, 2019 requesting its approval for reduction in the monthly disbursal amount. This Hon'ble Tribunal, after considering the excellent, consistent and punctual track record of the Applicant Company to disburse the monthly amounts and keeping in view the fact that despite having the best intentions but due to financial constraints the Applicant Company was not able to adhere to the terms of the scheme extended by the Hon'ble Tribunal, vide Order dated 11.07.2019, was pleased to approve proposal of the Applicant Company to reduce the monthly payment from Rs.1.25 Crore in the following manner (as shown in the Table below) :

Period	Amount of Disbursals (Including Interest & Hardship payments) per month
01.04.2019 to 30.04.2019	Rs. 92 lakhs
01.05.2019 to 31.05.2019	Rs. 77 lakhs
01.06.2019 to 31.03.2020	Rs. 75 lakhs
01.04.2020 to 31.03.2021	Rs. 100 lakhs
01.04.2021 to 31.03.2022	Rs. 122 lakhs

Copy of order dated 11.07.2019 is attached hereto and marked as **ANNEXURE-III**.

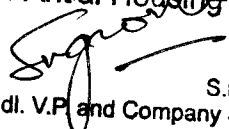
For Ansal Housing Limited

 S.N. Grover
 Addl. V.P. and Company Secretary

5. That in complete compliance of the Order dated 11th July, 2019 of this Hon'ble Tribunal, the Applicant Company had made payments to the depositors during the month of April 2019 to January 2020 as under:

Month	Amt. Ordered to be released (in Lakhs)	Amt. actually released (in Lakhs)	Shortfall(-)/ Surplus (+)
Apr-2019	92.00	92.00	+0.00
May-2019	77.00	77.43	+0.43
Jun-2019	75.00	76.41	+1.41
Jul-2019	75.00	75.39	+0.39
Aug-2019	75.00	75.17	+0.17
Sep-2019	75.00	75.59	+0.59
Oct-2019	75.00	75.04	+0.04
Nov-2019	75.00	75.09	+0.09
Dec-2019	75.00	75.14	+0.14
Jan-2020	75.00	75.19	+0.19

6. That the Compliance Affidavits for the monthly payments released by the Applicant Company were diligently and timely filed before this Hon'ble Tribunal and were taken on record by this Hon'ble Tribunal except the Compliance Affidavit for the month of January, 2020 filed on 18th February, 2020, which could not be taken up for review by the Hon'ble Tribunal due to retirement of the erstwhile Single member of Bench-II in the month of February, 2020.
7. That it is respectfully submitted that till January'2020, the Applicant Company was not only fulfilling the committed amount of repayment but was repaying over and above the committed amount. However since February'2020, the financial condition of the Applicant Company started further deteriorating thus, rendering the Applicant Company unable to repay the amounts as per the approved scheme of repayment.

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

8. That due to outbreak of deadly Corona virus (CoVID-19) in the starting of year 2020, the Central Government and State Governments announced/extended various lockdowns which completely halted the business operations of the whole Corporate world across all economies including the Applicant Company since strict restrictions were imposed on the movement of men and materials. As a result, the sales and collections from customers of the Applicant Company remained under tremendous pressure due to which the Applicant Company could not adhere to the payment schedule as directed by this Hon'ble Tribunal vide its Order dated 11th July, 2019 and as per financial conditions prevailing at that time it could release only meagre amounts to its depositors during the months of February 2020 to September 2020 as detailed hereunder:

Month	Amt. Ordered to be released (in Lakhs)	Amt. actually released (in Lakhs)	Shortfall(-)/ Surplus (+)
Feb-2020	75.00	6.36	-68.64
Mar-2020	75.00	0.64	-74.36
Apr-2020	100.00	0.00	-100.00
May-2020	100.00	0.00	-100.00
June-2020	100.00	0.50	-99.50
July-2020	100.00	0.00	-100.00
Aug-2020	100.00	7.04	-92.96
Sep-2020	100.00	19.77	-80.23

The Applicant Company vide its application and affidavit dated 6th November, 2020 (diary no. 1001130265592020) filed the compliance report for the amount released during the period February 2020 till September 2020 and in view of financial difficulties being faced on

For Ansal Housing Limited


S.N. Grover
Addl. V.F. and Company Secretary

account of CoVID-19 submitted a new proposal for modification in Order dated 11th July, 2019 and approval of this Hon'ble Tribunal for releasing an amount of Rs. 25 lakhs per month during the months of October 2020 to December 2020 and Rs. 40 lakhs per month during the months of January 2021 to March 2021. However, the said application could not come up for hearing before this Hon'ble Bench due to only urgent matters being taken up by the Hon'ble Tribunal in wake of restrictions placed on account of CoVID-19 .

9. That, needless to mention, the Applicant Company ensured that even during the times of outbreak of the pandemic, the Applicant Company continued to repay the amount proposed by it as per its application dated 6th November, 2020 filed before the Hon'ble Tribunal and released following payments to the depositors during the months of October 2020 to January, 2021 :

Month	Amt. Ordered to be released (in Lakhs)	Amt. actually released (in Lakhs)	Shortfall(-)/ Surplus (+)
Oct-2020	100.00	24.79	-75.21
Nov-2020	100.00	30.08	-69.92
Dec-2020	100.00	30.21	-69.79
Jan-2021	100.00	41.33	-58.67

The details of above payments were submitted by the Applicant Company in its Application No. 124 of 2021 in Company Petition No. 109(ND)/2016 filed on 1st March, 2021. Through the same application the Applicant Company has also sought modification of Order dated 11th July, 2019 requesting waiver of the short payment made by the Applicant Company during February'2020 till January'2021 along with

For Ansal Housing Limited

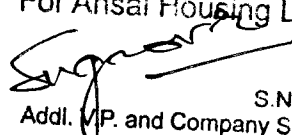

S.N. Grover
Addl. V.P. and Company Secretary

a prayer to allow the Applicant Company to file a fresh proposal towards repayment for financial year 2021-2022. Pertinently, the said application is pending adjudication.

10. That thereafter the Applicant Company has regularly been making payment to its depositors in accordance with the proposal filed by it vide application dated 1st March, 2021 which is pending adjudication by this Hon'ble Tribunal. The relevant monthly compliance affidavits are also being filed by the Applicant Company which are on the records of the Hon'ble Tribunal. During the months of February 2021 to August 2021, the Applicant Company has released the amounts as detailed in the table given below:

Month	Amt. Ordered to be released (in Lakhs)	Amt. actually released (in Lakhs)	Shortfall(-)/ Surplus (+)
Feb-2021	100.00	42.50	-57.50
Mar-2021	100.00	43.09	-56.91
April-2021	122.00	0	-122.00
May-2021	122.00	0	-122.00
June-2021	122.00	43.01	-78.99
July-2021	122.00	33.62	-88.38
Aug-2021	122.00	40.38	-81.62

It is most respectfully submitted that the Applicant Company has been trying to make the maximum payment which it could in the given circumstances. Due to complete lockdown on account of second wave of CoVID-19, the Applicant Company could not release any amount to the depositors during the month of April and May 2021. Except these two months the Applicant Company has released payment as per submission made by it in its application and has been diligently filing

For Ansal Housing Limited

 S.N. Grover
 Addl. M.P. and Company Secretary

the report of Compliance/Affidavit for each month for the repayment made. The Compliance Reports for the months of February 2021 to August 2021 have already been filed through monthly affidavits showing details of payments released during these months, the bare perusal of which would go on to show that even during the difficult times, the Applicant Company has made a payment of 40.38 lakhs in the month of August' 2021.

11. That it is pertinent to mention here that out of the payments made during the period February 2020 till August, 2021, the major portion has been towards interest accrued on the fixed deposits and as on the date of filing of this application there was still an interest backlog of 5 months and the Applicant Company plans to make it zero by March 2022 by releasing a monthly amount of Rs. 40 lakhs during September 2021 to March 2022. Interest payments have been released to all the depositors on an equitable basis without any discrimination ensuring that there is no disparity among the deposit-holders.

12. That it is apposite to mention here that the Applicant Company on 01.04.2016 closed its Fixed Deposits scheme and the outstanding of the Applicant Company on the day of the fixed deposit closure stood at Rs. 98.12 Crores out of which over the span of 5 years, the Applicant Company has paid off Rs. 76.77 Crores and principal outstanding as on 31.03.2021 was Rs. 21.35 crores only. The Extracts from the Audited Financial Statements of the Applicant Company for the financial year ended 31.03.2016 and 31.03.2021 showing outstanding on account of

For Ansal Housing Limited

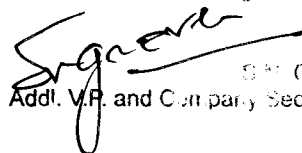


S.N. Grover
Addl. WP. and Company Secretary

fixed deposits are attached hereto and collectively marked as ANNEXURE-IV.


13. That the Hon'ble Tribunal may be pleased to appreciate that as per Section 73(2) (c) of the Companies Act, 2013 read with Rule 13 of the Companies (Acceptance of Deposits) Rules, 2014, the companies accepting deposits are required to deposit on or before 30th April of each year, a sum which shall not be less than 20% of the amount of its deposits maturing during the following financial year and kept in a scheduled bank in a separate bank account to be called "Deposit Repayment Reserve Account". That considering the financial hardships being faced by the Applicant Company, this Hon'ble Tribunal, vide its Order dated 15th November, 2018 had dispensed the Applicant Company with and waived off the requirement of maintaining the mandatory margin money as a liquid asset in the Deposit Redemption Reserve Account for a period of one year as an interim measure and utilize the amount of Rs. 6.28 crores of Deposit Redemption Reserve for payment to the depositors, a copy of the said Order dated 15th November, 2018 is attached hereto and marked as ANNEXURE-V.
14. That pursuant to Order dated 15th November, 2018 of this Hon'ble Tribunal, the Applicant Company used the margin money kept in the Deposit Redemption Reserve Account for making payment to the depositors and filed compliance affidavits/reports of the same with the

For Ansal Housing Limited


S.M. Glover
Addl. V.P. and Company Secretary


Hon'ble Tribunal which were duly taken on record by the Hon'ble Tribunal.

15. That on expiry of one year from the Order dated 15th November, 2018 the Applicant Company is still finding it difficult to maintain the Deposit Redemption Reserve in view of continuing financial hardships on account of continued general recession in the real estate sector, the Applicant Company had filed the application dated 27th January, 2020 being I.A.No.144/C-III/ND/2020 seeking exemption for maintenance of statutory fixed deposit redemption reserve which did not come up for hearing despite being listed for 20th February, 2020 due to paucity of time with the then Single member of Bench-II before whom the matter was listed and thereafter it could not be taken up due to outbreak of CoVID-19.
16. That meanwhile considering the financial distress being faced by the business entities due to lockdowns on account of CoVID-19, the Government of India through Ministry of Corporate Affairs (MCA) vide several General Circulars dated 24.03.2020, 19.06.2020 and 29.09.2020 extended the time for creation of deposit repayment reserve of 20% from 30.04.2020 till 31.12.2020 vide several General Circulars. The copies of the said MCA Circulars dated 24.03.2020, 19.06.2020 and 29.09.2020 are attached hereto and collectively marked as **ANNEXURE-VI**.

For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

17. That since the exemption from maintenance of deposit repayment reserve was available till 31.12.2020 and due to acute shortage of funds on account of business disruptions due to CoVID-19, the Applicant Company found it difficult to maintain the said statutory liquid asset, it filed an Application under Rule 11 of NCLT Rules, 2016 on 1st March, 2021 bearing Company Application No. 124 of 2021 in Company Petition No. 109(ND)/2016 seeking, among other reliefs, modification of Order dated 15th November, 2018 of this Hon'ble Tribunal for waiver of requirement of statutory margin money as liquid assets in the Deposit Redemption Reserve till 31.03.2022. Pertinently, the said application is pending adjudication.
18. Be that as it may, the financial condition of the Applicant Company has become more precarious and dwindling during last five years due to prolonged recession in the real estate sector coupled with the business disruptions created by Corona Pandemic which has not only impacted the sales turnover of the Applicant Company but has also badly impacted the sale collections as a result of which the Applicant Company could not discharge its business and statutory obligations as detailed in the subsequent paragraphs.
19. That the position given in the table hereinbelow will demonstrate that the Sales Turnover of the Applicant Company has been declining year after year because of consistent and all-round severe recession in the Real Estate Industry. The position has been given in Table below from the financial year ended 31.3.2015 onwards.

For Ansal Housing Limited

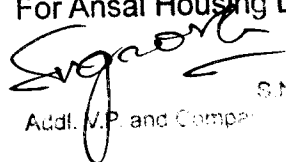

S.N. Grover
Addl. V.P. and Company Secretary

(Rs. in Crores)

S.No.	Financial Year	Sales Turnover (Rs. in Crores)	Increase/ (Decrease) (Rs. in Crores)	Increase/ (Decrease) (In percentage)
1.	2014-15	787.71	-	-
2.	2015-16	467.09	(320.62)	(40.70%)
3.	2016-17	289.41	(177.68)	(38.04%)
4.	2017-18	224.97	(64.44)	(22.27%)
5.	2018-19	177.37	(47.60)	(21.16%)
6.	2019-20	171.71	(5.66)	(3.19%)
7.	2020-21	141.61	(30.10)	(17.53%)

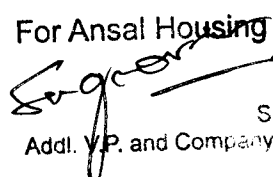
Extracts from the duly Audited Annual Accounts of the Company for the financial year 2014-15 to 2020-2021 showing yearly sales turnover of the Applicant Company are attached herewith and collectively marked as **ANNEXURE-VII** for the ready reference of the Hon'ble Tribunal.

20. That the real estate sector, which had been facing a slowdown over the last many years and trying to come to terms with plethora of reforms and changes like Demonetization, RERA, GST and the NBFC crisis, was already struggling due to liquidity crisis, regulatory hurdles and weak consumer sentiment when it got affected most badly due to outbreak of the deadly Corona Virus (CoVID-19) in the starting of the year 2020. It had brought the construction activities to a halt and significantly eroded the market for the potential buyer-base. The pandemic and the subsequent lockdowns have led to a slump in sales

For Ansal Housing Limited

 Addl. M.P. and Company Secretary

and considerable postponement of new project launches as well as the commitments for delivery of completed units to the buyers.

21. That due to pandemic COVID-19, the sales of the Applicant Company have been badly affected during the financial year 2020-21 as explained in table given under paragraph 19 above. However, these have started improving gradually in the current financial year. Against the sales turnover of Rs. 31.36 crores during the first five months of the financial year 2020-21, the sales turnover during the corresponding period of financial year 2021-22 have been Rs. 42.67 crores showing an uptick of around 36% and the Applicant Company is hopeful that with the declining impact of Corona virus, the sales turnover of the Applicant Company is likely to improve further in the future.
22. That further, as a result of steep and sharp reduction in sales and reluctance on the part of customers to pay against the booked units with a view to conserve some funds to meet out any exigency which may arise on account of COVID-19, there has been a substantial reduction in the sale collections of the Applicant Company since March 2020. Against a sale collection of Rs. 84.95 crores during the financial year 2019-20, the Applicant Company has been able to collect only Rs. 49.19 crores from allottees of its properties during the financial year 2020-21 which are 42.10 % less. Extracts from the duly Audited Annual Accounts of the Company for the financial year 2019-20 and 2020-21 showing above mentioned figures are attached herewith and marked as **ANNEXURE-VIII** for the ready reference of the Hon'ble Tribunal.

For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

Further, during first 5 months of the current financial year (i.e. April to August 2021), the Company has been able to make sales collection of Rs. 58.20 crores only against its projected sales collections of Rs. 100 crores as shown in the table below which are 41.80% less than the projected sale collections:

(Rs. in Crores)


Month	Projected Sales Collection	Actual Sales Collection	Shortfall(-)/ Surplus (+)
April 2021	20.00	9.56	-10.44
May 2021	20.00	10.12	-9.88
June 2021	20.00	13.20	-6.80
July 2021	20.00	12.76	-7.24
August 2021	20.00	12.56	-7.44
Total	100.00	58.20	41.80

23. That it is also submitted that as a result of short/reduced collections from the allottees/customers of properties of the Applicant Company, the customer outstanding has been piling up gradually since last three years. There has been huge customer outstanding of Rs. 178.40 crores as on 30.06.2021 against the outstanding of Rs. 160.91 crores only as on 31.03.2018. This has been constantly increasing quarter on quarter and has gone up by Rs. 17.49 crores during last three years as shown below :

(Amount in crores)

Quarter Ending	Outstanding Amount	Increase over last quarter
31.03.2018	160.91	-
30.06.2018	167.63	6.72
30.09.2018	170.75	3.12
31.12.2018	181.85	11.10
31.03.2019	187.27	5.42
31.06.2019	183.03	-4.24
30.09.2019	188.44	5.41

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

31.12.2019	188.33	-0.11
31.03.2020	188.97	0.64
30.06.2020	187.37	-1.60
30.09.2020	189.71	2.34
31.12.2020	181.86	-7.85
31.03.2021	174.38	-7.48
30.06.2021	178.40	4.02

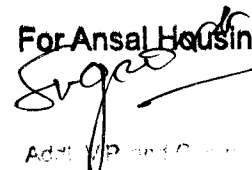
24. That it is submitted that due to COVID-19, more than 60 employees of the Applicant Company have left the services as the Company was unable to pay salary, allowances and dues. The Company is working on skeleton staff, hardly able to meet the load of day-to-day working. It is further submitted that out of the monthly salary payable each month, only 75% is being paid and that too in three installments, withholding 25%, which would be released at a later stage. As on 31.06.2021, there have been arrears on account of employee salaries to the extent of Rs. 4.89 Crores. Further, considering the pathetic financial condition of the Applicant Company, the Promoter/Executive Directors of the Company have not drawn any remuneration during past 3 years, though as per the provisions of the Companies Act, 2013, each of them was entitled to a remuneration of Rs. 2.4 crore per annum.
25. That as on 30.06.2021, there have been arrears of Rs. 555.90 crores on account of TDS, EPF, Labour Cess, VAT, Internal Development Charges (IDC) and External Development Charges (EDC), Employees' Salaries, Trade Payables and Other Creditors and overdues of Banks/Financial Institutions etc., details whereof are given hereunder:

For Ansal Housing Limited


S.N. Gaur
Joint V.P. and Company Secretary

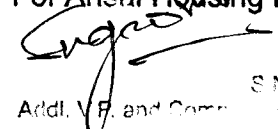
Sl. No.	Name of the Statute/Authority/Creditor etc.	Nature of Dues	Amount (Rs. in lakhs)
1.	Income Tax Act	Tax Deducted at Source	135.08
2.	Employees Provident Fund and Miscellaneous Provisions Act	Provident Fund	70.39
3.	The Building and Other Construction Workers Act	Labour Cess	627.43
4.	Haryana VAT Act	Value Added Tax	635.00
6.	Town & Country Planning Department	Internal/External Development Charges	17107.51
7.	Employees	Salary Dues	489.46
8.	Banks/Financial Institutions	Overdues	24337.00
9.	Trade Payable	Overdues	6480.12
10.	Other Creditors	Overdues	6342.76
Total			55589.75

26. That it is further submitted that due to shortage of required funds, the Applicant Company has not been able to complete/progress construction of its various real estate projects on time and again had to extend the expected date of completion of these projects. As a result, various projects of the Company are lagging behind by 2 to 3 years from their original date of completion.
27. That considering the prevailing disruption in operations and slowdown in the construction activities it is anticipated that the sales turnover, profitability and cash flows of the Applicant Company would be significantly impacted in near future. At this point of time it is not possible to assess the actual future impact of the pandemic on the business since there is a lot of uncertainty with regard to the time by which the situation is expected to come under control.

For Ansal Housing Limited

 S.N. Chandra
 Addl. VP and Chief Executive Officer

28. That it is also apposite to mention here that the Applicant Company is not a willful, chronic and regular defaulter of repaying money to public depositors like other companies which are before this Hon'ble Tribunal with their fixed deposit schemes whereas the Applicant Company is making best of its efforts to return the money to its fixed depositors along with the interest component as was committed. But it is due to the prevalent hard conditions and recurring difficult financial conditions that there is some unwarranted delay in fulfillment of the re-payment scheme by the Applicant Company.
29. That in view of the circumstances explained in the antecedent paragraphs, it does not appear feasible or possible for the Applicant Company to adhere to the repayment schedule as approved by this Hon'ble Tribunal vide its Order dated 11th July, 2019, hence, the Applicant Company seeks indulgence of this Hon'ble Tribunal for modification in its Order dated 11th July, 2019 as per the prayer clause. The Applicant Company also seeks indulgence of this Hon'ble Tribunal for modification in its Order dated 15th November, 2018 and grant waiver for maintenance of statutory margin money in the form of Deposit Redemption Reserve till 31st March, 2023.
30. That the Applicant Company is desirous and is working towards making the balance payment of Rs. 21.35 Crores and proposes to start partial principal repayment w.e.f. April 2022. It is submitted that taking into consideration the above facts, the Applicant Company has re-worked its

For Ansal Housing Limited


S. N. Grover
Addl. V.P. and Comptroller Secretary


cash flow statement for next 4 years and worked out the following scheme of repayment of entire dues to the fixed depositors covering the payment towards the principal and interest. The new proposed scheme for re-payment is as follows:

Period	Amount of Proposed Disbursals (Including Interest & Hardship payments) per month
April 2022- March 2023	Rs. 50 Lakhs
April 2023- March 2024	Rs. 60 Lakhs
April 2024- March 2025	Rs. 75 Lakhs
April 2025 – March 2026	Rs. 75 Lakhs

31. That it is submitted that the financial condition of the Applicant Company has become more precarious and dwindling due to prolonged recession in the real estate sector and further disruptions created by spread of CoVID-19 which have not only impacted the sales turnover of the Applicant Company but have also badly impacted the sale collections as explained in antecedent paragraphs rendering the Applicant Company unable to discharge its statutory obligations including maintenance of liquid assets in the form of Deposit Redemption Reserve and the Applicant Company seeks kind approval of this Hon'ble Tribunal for dispensation of the same till 31st March, 2023.

32. That it is respectfully submitted that earlier applications filed by the Applicant Company on 27.01.2020, 06.11.2020 and 01.03.2021 seeking modification of the Order dated 11.07.2019 and 15.11.2018 may please be treated part and parcel of the present application and the

For Ansal Housing Limited


Addl. V.P. and Director

present application may please be treated as an updated version and in continuation of the earlier applications which are pending adjudication of this Hon'ble Tribunal.

PRAYER

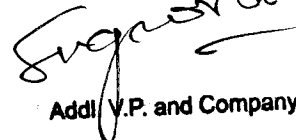
In view of the aforesaid facts and submissions, it is respectfully prayed that this Hon'ble Tribunal may be gracious enough to kindly modify its Order dated 11th November, 2019 and 15th November, 2018 by allowing the following reliefs:

- A) Waive of the short payment made by the Applicant Company against the Order dated 11th July, 2019 of this Hon'ble Tribunal during the period of February 2020 to August 2021 as tabulated hereinbelow:

(Rs. in Lakhs)

MONTH	AMOUNT ORDERED TO BE RELEASED	AMOUNT ACTUALLY RELEASED	SHORTFALL(-)/ SURPLUS (+)
February 2020	75.00	6.36	-68.64
March 2020	75.00	0.64	-74.36
April 2020	100.00	0.00	-100.00
May 2020	100.00	0.00	-100.00
June 2020	100.00	0.50	-99.50
July 2020	100.00	0.00	-100.00
August 2020	100.00	7.04	-92.96
September 2020	100.00	19.77	-80.23
October 2020	100.00	24.79	-75.21
November 2020	100.00	30.08	-69.92
December 2020	100.00	30.21	-69.79
January 2021	100.00	41.33	-58.67
February 2021	100.00	42.50	-57.50
March 2021	100.00	43.09	-56.91
April 2021	122.00	0	-122.00
May 2021	122.00	0	-122.00
June 2021	122.00	43.01	-78.99
July 2021	122.00	33.62	-88.38
August 2021	122.00	40.38	-81.62

For Ansal Housing Limited


Addl. V.P. and Company Secretary

- B) Allow the Applicant Company to release an amount of Rs. 40 lakhs per month during the period September 2021 to March 2022.
- C) Dispense with/waive off the requirement of maintenance of statutory margin money as liquid assets in the Deposit Redemption Reserve till 31st March, 2023.
- D) Allow the Applicant Company to repay the entire remaining amount of fixed deposits over a period of next 4 years by paying the monthly amounts (including the payment towards the interest and the hardship cases) as under:

Period	Amount of Proposed Disbursals (Including Interest & Hardship payments) per month
April 2022- March 2023	Rs. 50 Lakhs
April 2023- March 2024	Rs. 60 Lakhs
April 2024- March 2025	Rs. 75 Lakhs
April 2025 – March 2026	Rs. 75 Lakhs

- E) Any other order or orders or relief or reliefs as this Hon'ble Tribunal deems fit and proper, under the circumstances of the whole case, may also be allowed.

For Ansal Housing Limited


S.N. Grover
Additional Company Secretary

THROUGH  

PREETI GOEL & ANUBHAV GOEL
PKMG LAW CHAMBERS
ADVOCATES FOR THE APPLICANT
171 CHITRA VIHAR
DELHI-110092
E-mail: pkmittal171@gmail.com
Mobile No. 9999171441

DATE: 16/09/2021

NEW DELHI



INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

सत्यमेव जयते

Certificate No. : IN-DL24361902279164T

Certificate Issued Date : 16-Sep-2021 02:59 PM

Account Reference : IMPACC (IV)/ dl964803/ DELHI/ DL-DLH

Unique Doc. Reference : SUBIN-DL96480344886199537217T

Purchased by : ANSAL HOUSING LIMITED

Description of Document : Article 4 Affidavit

Property Description : Not Applicable

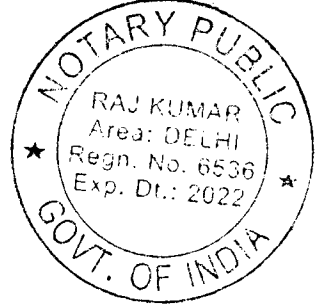
Consideration Price (Rs.) : 0
(Zero)

First Party : ANSAL HOUSING LIMITED

Second Party : Not Applicable

Stamp Duty Paid By : ANSAL HOUSING LIMITED

Stamp Duty Amount(Rs.) : 10
(Ten only)



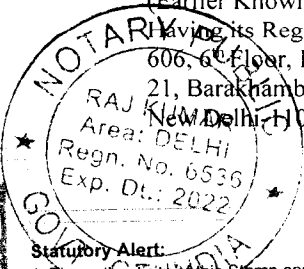
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BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI BENCH,
NEW DELHI

COMPANY PETITION NO. 109 (ND) OF 2016

IN THE MATTER OF

M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.)
having its Registered Office at
606, 6th floor, Indra Prakash,
21, Barakhamba Road,
New Delhi - 110001.



For Ansal Housing Limited

SM Gover
Addl. P. and Company Secy

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL:
NEW DELHI BENCH, NEW DELHI

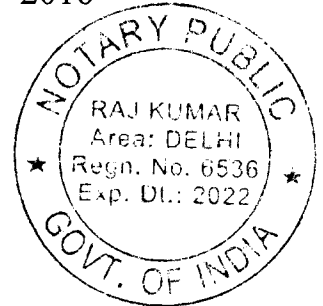
COMPANY APPLICATION NO. OF 2021

IN

COMPANY PETITION NO. 109 (ND) OF 2016

IN THE MATTER OF

M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.),
Having its Registered Office at
606, 6th Floor, Indra Prakash,
21, Barakhamba Road,
New Delhi-110001.



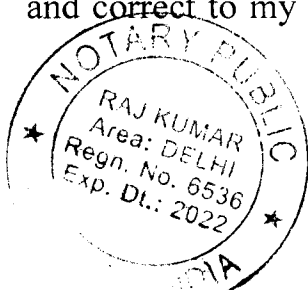
..... Applicant Company

AFFIDAVIT

Affidavit of Shri S.N.Grover, S/o Shri R.K.Grover, aged 53 years, working as Additional Vice-President & Company Secretary of M/s. Ansal Housing Limited (Earlier Known as Ansal Housing & Construction Limited), 606, 6th Floor, Indra Prakash, 21-Barakhamba Road, New Delhi-110001.

1. That the Deponent is the Additional Vice-President & Company Secretary of the Applicant Company and duly authorized, constituted and competent to sign, verify the pleadings on behalf of the Applicant Company.

2. That I have read and understood the contents of said Application which is explained to me in my vernacular language and are true and correct to the best of my knowledge & information received from company website, MCA portal, courts records and also based upon information available in public domain and thus believed to be true. I have fully understood the contents of the Application and the averments made in para No. 1 to 32 therein are true and correct to my knowledge and belief and that of information derived from

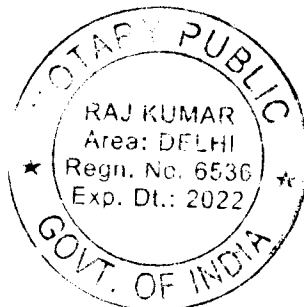


For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

records and the legal submissions made in the Application are based on the legal advice received by me and believed to be true. Last para are prayers to this Hon'ble Tribunal.

3. The Annexures are true copies of its originals and believed by me to be true and correct.



For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. M.P. and Company Secretary

DEPONENT

VERIFICATION

Verified at Delhi on **16 SEP 2021** day of September, 2021 that the contents of

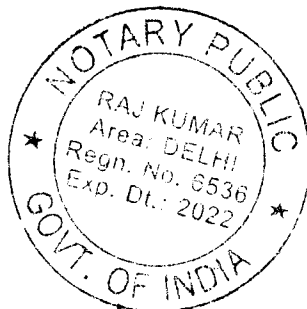
the above affidavit are true and correct to my knowledge, no part of it is false and nothing material has been concealed there-form.

For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. M.P. and Company Secretary

DEPONENT

Sign in my presence
Armit Goel
Advocate



ATTESTED
[Signature]
Notary Public, Delhi

16 SEP 2021

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 109(ND)2016
CA. NO.




PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 03.10.2016**

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

1	PK Mittal	Adl	Petitioner	
2.	S. N. Grover	CS	Ansal Housing	
3.	Tarun Kulkarni	v(CT)	Ansal Housing	

Presented in Court on 09.09.2016

Disposed off on 03.10.2016

ORDER

The petitioner has filed this application u/s 74(2) of the Companies Act 2013, praying for enhancement of time for liquidating their liability under the fixed deposits accepted by them but are unable to repay the proceeds on account of acute financial crises. The petitioner is primarily engaged in the business of development of Real Estate. Publication inviting objections was duly made in the newspapers Financial Express and Jansatta dated 25.08.2016, pursuant to which several objections were received and placed before this Bench.

Contd/-.....

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited


S.N. Grover
Addl. V.F. and Company Secretary

-2-

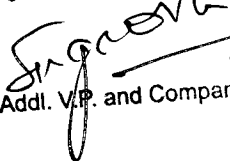
2. As the initial proposal submitted in the petition did not find favour with this Bench, a fresh proposal has been given by the Ld. Counsel for the petitioner. Some of the depositors are present in Court and have expressed their satisfaction over it.

3. It is submitted by the Ld. Counsel for the petitioner that the company has never defaulted in fulfilling its Statutory Obligations as well as towards the depositors in the past. Extension of time to liquidate the matured fixed deposits has been prayed for as the Real Estate Industry has been depressed for a long time due to which they have not been able to mobilize funds. The petitioner is hopeful that the situation may ease off in the future and have filed their projected P&L statements. This Bench had cajoled and prodded the petitioners to better their proposal for extinguishing the liability towards their depositors in a shorter span. A final proposal to which this Bench has accorded its consent, strictly subject its timely adherence, is Mark 'A'. The Bench is inclined to accept the same keeping in view that it would be expedient to grant breathing space to the company to revive and nurse its financial health rather than hammering a nail in its coffin, as also the fact that it would be in the larger interest of the investors to receive back their money with interest even though in a phased manner, than get nothing at all. The petitioner submits that marginally an additional rate of interest of 0.5% would also be given to the investors on account of the delayed repayment.

4. As per their proposal, no extension of time is being prayed for in cases of small investors upto Rs.50,000/- and the proceeds under these FDRs shall be disbursed on the date of maturity. In respect of higher amounts of FDRs, extension of time upto a maximum of 24 months from the due date is sought from this Bench to enable them make the repayments in a phased manner. The last date of maturity for the FDRs held by them is 31.03.2019. Their proposal is reproduced as under:-

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

PROPOSED REVISED REPAYMENT SCHEDULE SHOWING CATEGORYWISE REPAYMENT OF DEPOSITS AT DIFFERENT PERIODS IN PERCENTAGE TERMS

(Payment of FDRs in %age)

Category (Rs.)	On Maturity i.e. 0M	After 6 Months i.e. 6M	After 9 Months i.e. 9M	After 12 Months i.e. 12M	After 18 Months i.e. 18M	After 24 Months i.e. 24M	Total
Upto 50000	100	-	-	-	-	-	100
More Than 50000- Upto 100000	50	25	25	-	-	-	100
More Than 100000- Upto 200000	40	10	20	15	15	-	100
More Than 200000- Upto 500000	15	5	10	15	25	30	100
Maturing upto 31.03.2018	15	-	15	15	25	30	100
Maturing after 31.03.2018	15	-	15	15	25	30	100
More Than 50000 Maturing Upto 31.03.2018	15	-	15	15	25	30	100
Maturing After 31.03.2018	15	-	15	15	25	30	100

PROPOSED REVISED REPAYMENT SCHEDULE SHOWING CATEGORYWISE REPAYMENT (OUTGO) OF DEPOSITS DURING EACH FINANCIAL YEAR IN VALUE TERMS

(Payment in Rs.Lakhs)

Category (Rs.)	FY 2016- 17	FY 2017- 18	FY 2018- 19	FY 2019- 20	FY 2020- 21	Total
Upto 50000	845.45	148.55	129.58	-	-	1123.58
More than 50000- Upto 100000	474.04	458.15	204.20	67.92	-	1204.31
More than 100000- Upto 200000	333.76	463.57	267.39	122.03	17.64	1204.39
More than 200000- Upto 500000	212.82	488.80	831.67	311.73	189.59	2034.61
More than 500000	241.40	683.60	1107.44	343.22	171.87	2547.53
Total	2107.47	2242.67	2540.28	844.90	379.10	8114.42

CERTIFIED TO BE TRUE COPY
For Ansal Housing Limited


S.N. Grover
S.N. Grover
Addl. V.F. and Company Secretary

5. The aforesaid proposal of the petitioner company for enhancement of time for repayment of the matured deposits in a phased manner over a period of 24 months from the due date is being accepted in principle only in view of their past track record. However, it is also subject to their adherence to the schedule submitted in Court. It therefore becomes imperative to review and accord extension quarterly in terms of the above.

6. The petitioners have also undertaken that in addition to the above schedule they would be making provisions of Rs.60 lacs per quarter towards Hardship cases. The Company Secretary, its V.P.Finance as well as the Counsel for the petitioner shall review the Hardship applications received every three months. The final disbursement of this Hardship cases shall be on approval of this Bench.

7. The compliance report shall be placed before this Bench for review and quarterly extension of time in terms of the proposal accepted by this Bench today. The same shall be annexed with a certified copy of this order. Affidavit of compliance shall be filed within two weeks of expiry of every quarter for further extension giving the names of all depositors whose liability/extent of liability has been extinguished and/or their remaining liability together with the amount of the next/remaining installment due and the next date on which they are likely to receive further installment of their money.

8. The petition is disposed off in terms of the above. Be consigned to the Record Room.


(Ina Malhotra)
Member Judicial

CERTIFIED TO BE TRUE COPY
For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

Σx Mark 'A' 29
 Ina Mathotra 2/10/16.
 AHCL REVISED PROPOSAL

PROPOSAL - 2

ANSAL HOUSING & CONSTRUCTION LIMITED

PROPOSED REVISED REPAYMENT SCHEDULE SHOWING CATEGORYWISE REPAYMENT OF DEPOSITS AT DIFFERENT PERIODS IN PERCENTAGE TERMS

(Payment in %age)

Category (Rs.)	On Maturity i.e. 0M	After 6 Months i.e. 6M	After 9 Months i.e. 9M	After 12 Months i.e. 12M	After 18 Months i.e. 18 M	After 24 Months i.e. 24M	Total	
Upto 50000	100	-	-	-	-	-	100	
More than 50000- Upto 100000	50	25	25	-	-	-	100	
More than 100000 - Upto 200000	40	10	20	15	15	-	100	
More than 200000 - Upto 500000	Maturing upto 31.03.2018	15	5	10	15	25	30	100
	Maturing after 31.03.2018	15	-	15	15	25	30	100
More than 500000	Maturing upto 31.03.2018	15	-	15	15	25	30	100
	Maturing after 31.03.2018	15	-	15	15	25	30	100

Signature
 Ina Mathotra

PROPOSED REVISED REPAYMENT SCHEDULE SHOWING CATEGORYWISE REPAYMENT (OUTGO) OF DEPOSITS DURING EACH FINANCIAL YEAR IN VALUE TERMS

(Payment in Rs. Lakhs)

Category (Rs.)	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Total
Upto 50000	845.45	148.55	129.58	-	-	1123.58
More than 50000- Upto 100000	474.04	458.15	204.20	67.92	-	1204.31
More than 100000 - Upto 200000	333.76	463.57	267.39	122.03	17.64	1204.39
More than 200000 - Upto 500000	212.82	488.80	831.67	311.73	189.59	2034.61
More than 500000	241.40	683.60	1107.44	343.22	171.87	2547.53
Total	2107.47	2242.67	2540.28	844.90	379.10	8117.42

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited

Signature
 (S.N. Grover)
 AVP & C.S.

Signature
 (TARUN KATHURIA)
 VP (Finance)

Signature
 S.N. Grover
 Addl. V.P. and Company Secretary

ANNEXURE-II 30

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 109(ND)2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 03.02.2017**

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
--------------	-------------	--------------------	-----------------------	------------------

Present: Mr. P.K.Mittal, Advocate for petitioner.
Mr. S.N.Grover, AVP & Company Secretary
Mr. Tarun Kathuria, Vice President(F) of the Company

ORDER

The scheme for remittance of money under FDRs of the investors had been approved subject to reappraisal every quarter. Ld. Counsel appearing for the petitioner company submits that as per the said scheme they were required to disburse a sum of Rs.12.90 Crores for the quarter ending December 2016. As against this amount they could pay a sum of Rs. 11.05 Crores only by 31st January. It is submitted on account of demonetization the adherence to the scheme has been totally derailed.

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For Ansal Housing Limited


S.M. Grover
Addl. V.P. and Company Secretary

-2-

2. Ld. Counsel submits that the shortfall of Rs.1.85 Crores in respect of the required remittance for the previous quarter shall be made good by 31st March 2017. Ld. Counsel however admits that the company would not be able to adhere to the repayment in terms of the sanctioned scheme in respect of payment to be released in the first quarter i.e January to March 2017.

3. It is also submitted by the counsel that the petitioner company shall disburse Rs.60 Lacs per quarter from January to March 2017. The amount of Rs.40 Lacs due for the months of January and February shall be disbursed by 15th February and that to be disbursed in March 15th March.

4. The effect of demonetizing cannot be overlooked. Also given the position of the Real Estate Sector, and the liquidity being effected on account of this time unforeseen financial turbulence can be considered for the next quarter. Further extension of the scheme however shall be subject to the reappraisal of the petitioner's adherence to the approved scheme. Till then, the petitioner prayer for grant for extension of time can be considered.

5. The list of disbursement in hardship cases accompanied by an affidavit shall be filed on record.

6. To come up on 10.04.2017 for further reappraisal and extension of the scheme.

5d1-

(Ina Malhotra)
Member Judicial

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 109(ND)2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 10.04.2017**

NAME OF THE COMPANY: M/s. Ansal Housing & CONSTRUCTION Ltd

SECTION OF THE COMPANIES ACT: 74(2)

<u>S.NO.</u>	<u>NAME</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
--------------	-------------	--------------------	-----------------------	------------------

Present: Mr. P.K.Mittal, Advocate for petitioner.

Mr. S.N.Grover, Company Secretary and Mr. Tarun,
VP.

ORDER

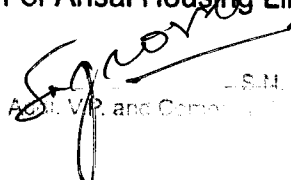
The case has come up for review for further extension of the proposed rescheduled scheme. As previously noted any further extension is subject to adherence of the scheme proposed by them.

Ld. Counsel submits that out of a sum of Rs.12.90 crores payable by 31.12.2016, they could only pay a sum of Rs.11.05 crores, leaving an outstanding of Rs.1.35 crores. This amount has now been repaid subsequently i.e after 31.12.2016. The petitioner company was liable to pay a further sum of Rs.8.34 crores by 31.03.2017, out of which sum of Rs 3.07 crores has been paid, giving a short fall of Rs.5.26 crores in terms of their plan. Ld. Counsel submits that they would be repaying this money by 30.06.2017.

Contd/-.....

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited



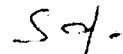
S.N. Grover
Asst. VP. and Company Secretary

-2-

It is evident that the petitioners are defaulting and falling back even as per the re-scheduled scheme proposed. However keeping in view that they are taking certain steps to repay the investors, this Bench is inclined to grant them further time. Accordingly the outstanding liability which is due and payable by 31.03.2017, being Rs. 5.26 crores shall be paid on or before 30.06.2017. This is notwithstanding the fact that in terms of the re-scheduled proposal, the petitioner had also undertaken to repay a sum of Rs.3.72 crores by 30.06.2017. The petitioner undertakes to make sincere efforts to repay this amount and adhere to the proposed scheme by liquidating the aforesaid liability of Rs.9 crores approximately by the next date of hearing.

Ld. Counsel submits that they have been adhering to the payment in hardship cases to the tune of Rs.60 lakhs per quarter.

To come up for further consideration and grant of further extension of the proposed scheme on 14.07.2017.


(Ina Malhotra)
Member Judicial

CERTIFIED TO BE TRUE COPY
For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

C. P. No. 109(ND)/2016

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 19.07.2017

NAME OF THE COMPANY: M/s. Ansal Housing

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present:	Mr. P. K. Mittal, Advocate			
	Mr. S. N. Grover, CS			
	Mr. Tarun Kathuria, VP(F)			

Order

Application has been filed by the Petitioner reporting the steps taken for the previous quarter. It is however submitted that they are in default of payment of Rs. 2.67 crores for the quarter ending June, 2017.

Mr. Vishal Garg, one of the depositors in Court has objection to grant further extension. However, he has received repayment of Rs. 8 lakhs since filing of the scheme before this Bench. It is the considered opinion of this Bench that it would be equitable and in the interest of the depositors to get back their money and also if the interest of the applicant company is kept in mind for their survival. The other depositors who are present in Court have expressed their satisfaction in getting back their deposits in terms of the scheme and have no objection to the grant of extension or slight default.

The scheme is therefore extended for another 3 months. Ld. The Petitioner are directed to ensure that they adhere strictly to the scheme.

It is also submitted that the cases of hardship are being considered by the panel appointed by Bench and disbursal of Rs. 60 lakhs is being made every quarter.

To come up on 10th October, 2017 for further review and extension.

Ina Malhotra
(Ina Malhotra)
Member (J)

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secy.

35

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

CP 109(ND) 2016

PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 01-12-2017

NAME OF THE COMPANY: M/s Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)


S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. Pradeep K. Mittal, Advocate
Ms. Deepika Dixit, Advocate

ORDER

An affidavit has been filed by the Applicants giving details of the remittances made during the month of November, 2017. It is submitted that though directions in terms of the previous order were to make a pay out of Rs.1 crore to the depositors including those under the hardship cases, they have paid a sum of Rs.1.19 crores. They further submit that they are willing to increase it to the extent of Rs.1.25 crores towards liquidating their liabilities every month which would also include the hardship cases. The same is accepted for the present month and shall be reviewed in the light of steps taken. It is also submitted that ^mthe proposal floated to liquidate the liability vide allotment of readymade flats, they have received about 20 expressions of interest of which 4 are likely to be concluded.

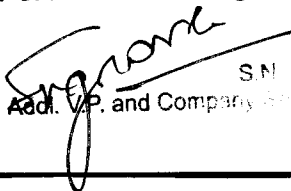
Be listed on 8th January, 2018 for further consideration.


(Ina Malhotra)
Member (J)

(Lekh Raj Singh)

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For Ansal Housing Limited


S.N. Grover
Add. VP. and Company Secretary

349

Name of Presentation
Date of application for Copy... 12.01.2018
No. of Pages... 1
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Total... 50/-
Date of Preparation of Copy... 16.01.2018
Date of Delivery of Copy...

**NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH**

109(ND)/2016

**PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 08.01.2018.**
National Company Law Tribunal
New Delhi
NAME OF THE COMPANY:- M/s Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. P.K. Mittal and Ms. Nibruti Samal, Advocates for the Applicant

ORDER

An affidavit has been filed by Mr. S.N. Grover, Additional Vice President & Company Secretary of the Applicant company, giving details of the disbursements made to various Fixed Depositors by way of return of the principal amount together with interest and /or only the interest.

It is submitted that in terms of previous order, there has been compliance of disbursement of more than Rs.1.25 crores as directed. This is in addition to the hardship cases. In addition, it is submitted that the Applicant Company is ready and willing to adjust the liability of certain depositors towards immovable properties which are ready for delivery. Three such proposals have been finalised for the month of November, 2017 and three more are likely to be finalised for December, 2017.

In view of the same, the proposal for disbursement is directed for the month of January, 2018. Extension is, therefore, granted till the next date of hearing.

To come up on 9th February, 2018 for compliance.



(Ina Malhotra)
Member (J)
16.1.2018
Registrar
National Company Law Tribunal
New Delhi

For Ansal Housing & Construction Ltd
Signature

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For Ansal Housing Limited

(S. N. GROVER)
Addl. V. P. & Company Secretary

S.N. Grover
Addl. V.P. and Company Secretary

9

No. 1522

Date of Presentation

of application for Copy 19/02/18

37

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Total ₹

Date of Receipt &

Record of Copy

Date of Preparation of Copy 21/03/2018

Date of Delivery of Copy 21/03/18

**NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH**

109(ND) 2016

**PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 12-02-2018**

DD DRAK Court Officer
National Company Law Tribu
New Delhi

M/s Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present: Mr. P.K. Mittal, Advocate for the Petitioner

ORDER

In terms of order dated 1.12.2017, it is submitted that the company has paid a sum of Rs.1.28 crores towards liquidating liabilities which also include the payment made for hardship cases. As per the Affidavit, it is deposed by Shri S.N. Grover, Additional Vice President of the company that in addition, they have received requests for adjustment of their claim against 3 proposals. This would liquidate liability towards 36 lakhs. It is submitted that the Conveyance Deed in respect of these properties shall be executed before the next date of hearing.

In view of the deposition made, the period is extended by another one month for further consideration.

To come up on 12th March, 2018.

(Signature)

**(Ina Malhotra)
Member Judicial**

(Lekh Raj Singh)



(Signature)
**Registrar
National Company Law Tribunal
New Delhi**

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For Ansal Housing Limited

(Signature)
**S.N. Grover
Add. V.P. and Company Secretary**

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

109/(ND) /2016

PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)
ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 05.04.2018

In the matter of: M/s Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. S.N. Grover AR & CS & Mr. Tarun Kathuria, Sr. Vice President.

ORDER

Compliance affidavit has been filed by the company stating that they have paid a sum of Rs.1.34 crores for the month of March, 2018 as against the proposed amount of Rs.1.25 crores including disbursal in the hardship cases.

2. List of disbursal towards the hardship cases for the month of March, 2018 has also been filed whereby total disbursal of Rs.21.26 lakhs has been made. Proposed list of hardship cases is also annexed.

3. It is directed that complete details of fixed depositors including the outstanding balance of the principal amount be posted on the website of the company.

4. In view of the steps having been taken, the scheme proposed for liquidating the liability towards Fixed Depositors is extended till the next month.

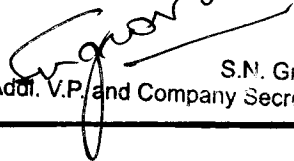
4. Be listed on 10.5.2018 for review and renewal. Compliance affidavit be filed.

-sd-

(Ina Malhotra)
Member (J)

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

(Lekh Raj Singh)

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

109/(ND) /2016

**PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 10.05.2018**

In the matter of: M/s Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

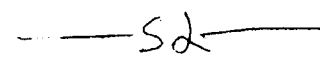
Present: Counsel for the Petitioner

ORDER

Status has been filed by the applicant stating that Rs. 1.29 crores has been disbursed during April, 2018 as against the directed amount of Rs. 1.25 crores. This also includes hardship cases.

The approval of the scheme is accordingly being extended till July 2018. Compliance affidavit be filed in respect of disbursement made for each month.

To come up on 12th of July, 2018.


(Ina Malhotra)
Member (J)

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For Ansal Housing Limited

(Ginni)


S.N. Grover
Add. V.P. and Company Secretary

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

109(ND)2016

PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 12.07.2018

In the matter of: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. P.K. Mittal, Advocate for the Petitioner

ORDER

Affidavit of compliance has been filed stating that the sum of Rs. 1.31 crores and Rs. 1.32 crores were disbursed in the months of May and June respectively as against the directions of this Court for disbursing 1.25 crores. Keeping in view that there has been adherence to the direction of the Bench, the scheme is extended by another month.

To come up on 7th of August, 2018 at 2.00 P.M.

Sd-
(Ina Malhotra)
Member (J)

(Sameer)

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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Add. V.P. and Company Secretary

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NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

109(ND)2016

PRESENT: SMT. INA MALHOTRA,
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 09.08.2018

In the matter of: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Counsel for the Petitioner

ORDER

Learned counsel for the petitioner submits that in terms of the proposal seeking extension for repayment, they have made payments of Rs. 1.31 crores, Rs. 1.32 crores and Rs. 1.32 crores in the months of May, June and July respectively, as against the Court's direction to disburse at least Rs. 1.25 crores every month. In addition they have also paid Rs. 21 lakhs towards hardship case July. In view of the same, the scheme stands extended till the next date of hearing. To come up on 13th of September, 2018. Affidavit of compliance be filed.

sd-
(Ina Malhotra)
Member (J)

(Sameer)

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For Ansal Housing Limited

Sameer
S.N. Grewal
Addl. V.P. and Company Secretary

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

SECTION OF THE COMPANIES ACT: 73(4)

109(ND)2016

IN THE MATTER OF:

M/s. Ansal Housing & Construction Ltd.

.....Petitioner.

CORAM:
MS. INA MALHOTRA
HON'BLE MEMBER (J)

Order Delivered On 13.09.2018.


For Petitioner(s) : Mr. Mohd. Azeem, Mr. Ritesh Khare, Advocate
For Respondent(s) : None for the Respondent.

ORDER

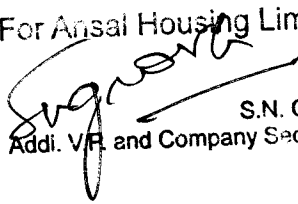
Application has been filed by the applicant Company praying for extension of the Scheme placed before this Bench. As per the affidavit on record, it has been disposed that in terms of the proposal, they have been adhering to the direction of this Bench. It is submitted that as against disbursements of Rs.1.25 Lakh, they have made a payment of Rs. 1.50 Lakh for the month of August, 2018 which also includes the amount towards the hardship cases.

In view of the affidavit of compliance being on record the scheme is extended by another month. Similar, disbursements be made in terms of the previous directions.

To come up on 11th of October, 2018.


(Ina Malhotra)
Member (J)

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For Ansal Housing Limited


S.N. Grover
Addl. V.F. and Company Secretary

No. 1416
 Date of Presentation of application for Copy - 17/10/18
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 Date of Preparation of Copy - 22/10/18
 Date of Delivery of Copy - 24/10/18

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

CORAM:

PRESENT: MS. INA MALHOTRA
 HON'BLE MEMBER (J)

(Signature)
 DD/DR/AR/Court Officer
 National Company Law Tribunal

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 11.10.2018.

NAME OF THE COMPANY: M/s. Ansal housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 73(4)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present:		Advocates for the Petitioner		
		Advocates for the Respondent.		

ORDER

Status report has been filed by the petitioner Company stating that in terms of the previous directions to pay a sum of Rs. 1.25 Crores to the fixed depositors, they have taken steps to repay the sum of Rs. 1.33 Crores for the month of September, 2018.

In view of the steps taken, the scheme is extended in terms of the previous order for compliance for the month of October, 2018.

To come up for further extension on 15th November, 2018.



(Signature)
 (Ina Malhotra)
 Member (J)

(Signature) 22/10/2018
 V.V.B. RAJU
 DEPUTY REGISTRAR
 NATIONAL COMPANY LAW TRIBUNAL
 10th & 11th Floor, GSD Complex
 10th Road, New Delhi - 110013

For Ansal Housing & Construction Ltd.

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 For Ansal Housing Limited

(Signature)
 S.N. Grover
 Addl. V.P. and Company Secretary

No. 114 P.
Date of Presentation
of application for Copy 6/11/18
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Total ₹ 20/-

NATIONAL COMPANY LAW TRIBUNAL of Receipt &

NEW DELHI BENCH

Record of Copy
Date of Preparation of Copy 4/12/18
Date of Delivery of Copy 4/12/18
109(ND) 2016

PRESENT: MS. INAMAL HOORA Officer
HON'BLE MEMBER (H) Tribuna
New Delhi

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 15.11.2018.

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. P.K. Mittal, Advocate for the Petitioner

ORDER

Affidavit of compliance has been filed in terms of the previous order. The scheme for repayment towards the Depositors is approved on a monthly basis. As per the chart annexed to the affidavit, it is deposed that an amount in excess of the undertaking has been paid to the various fixed depositors. In view of the same, ld. Counsel prays for extension of the scheme by another month.

Keeping in view that compliance has been made, it would be just and equitable to grant further extension to ensure that the company keeps on making payments. This scheme is therefore extended till next month.

(Ginn)



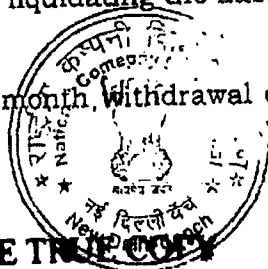
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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

Ld. Counsel for the applicant has also relied upon directions given in the matter of Ms. Ansal Properties & Infrastructure Ltd. whereby this Court has temporarily waived the requirement for keeping the margin money as an interim measure to speed up disbursements to the depositors. The applicant seeks parity. In view of the fact that the company is adhering to the terms and conditions of the sanction, despite the fall in the projected target, the aforesaid prayer for dispensing with the requirement of maintaining the mandatory margin money of Rs. 6.28 crores with Canara Bank, Janpath Branch as a liquid asset in the Deposit Redemption Reserve Account is waived for a period of one year. The applicant company undertakes to disburse this amount in addition to the amount undertaken to be disbursed every month. It would therefore be just and equitable to permit waiver in this case. This however is only for a period of one year as an interim measure. On expiry of this period, the entire liquidity be restored in terms of the requirement of the statute. This amount shall be disbursed only for the purpose of liquidating the liability towards depositors in 3 tranches of Rs. 2.9 crores per month. Withdrawal of Rs. 2.09 crore be made

(Ginni)



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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

every month from the said account so that the balance available attracts accruing interest. Bank statement and list of depositors who are recipients of the additional Rs. 2.09 crores per month from this security amount be placed on record vide an affidavit.

Be listed for consideration of further extension on 13th December, 2018.

Payments, as well as their balance due to every depositor be up dated on the website of the applicant Company, in addition information of the next installment due to them in terms of the scheme.

No 1421
 Date of Presentation of application for Copy 6/11/18
 No. of Pages 3
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 Date of Preparation of Copy 4/11/2018
 Date of Delivery of Copy 4/11/2018



(Ina Malhotra)
 Member (J)

Rajni : 4/12/2018
 DD/DR/Asst Court Officer
 National Company Law Tribunal
 (Ginni)

Rajni : 4/12/2018
 व.वि.ब. राजू / V.V.B. RAJU
 उप पंजीयक / DEPUTY REGISTRAR
 राष्ट्रीय कम्पनी विधि अधिकरण
 NATIONAL COMPANY LAW TRIBUNAL
 Block-3, 6th Floor, CGO COMPLEX
 LODHI ROAD, NEW DELHI - 110003

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For Ansal Housing Limited

S.N. Grover
 S.N. Grover
 Addl. V.P. and Company Secretary

47

No.12789.....
Date of Presentation
of application for Copy...27/12/18...
No. of Pages.....
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Date of Preparation of Copy 4/1/19.....
Date of Delivery of Copy 4/1/19.....

NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

CORAM:

**PRESENT: MS. INA MALHOTRA
HON'BLE MEMBER (J)**

Rajin
4/1/2019
DD/DR/AR/Court Officer
National Company Law Tribunal
New Delhi

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 20.12.2018.**

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 73 (4)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present:		Advocate for the Petitioner		
		Advocate for the Respondent.		

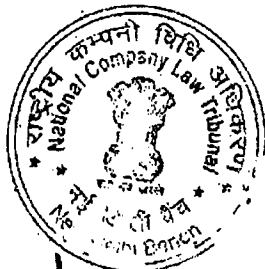
ORDER

This application has been filed for extension of the sanction of the scheme being considered under Section 74(3) of the Companies Act, 2013, which is being periodically reviewed every month.

It is submitted that as against the undertaking of remitting of Rs. 1.25 Crores per month, they have made a remittance of Rs. 1.26 Crores. Further, the amount of Rs. 6.28 Crores withdrawn from the reserve account, has also been entirely disbursed to the various depositors. In support of their submission, the details of the amount disbursed to various account holders alongwith proof of dispatch has been produced in Court. The payments to depositors are affirmed as being reflected on the website of the company.

In view of the steps taken, the scheme is extended by another month.

To come up on 10th January, 2019.



-5d/-
**(Ina Malhotra)
Member (J)**

(Dilshad)

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

Rajin
4/1/2019
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उप पंजीयक / DEPUTY REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
Block-3, 8th Floor, CGO COMPLEX
LODHI ROAD, NEW DELHI - 110003

No. 84
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Copies Fee 5/-
Total Rs. 20/-
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Date of Preparation of Copy 25/1/19

**NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH**

PRESENT: **MS. JINA MALHOTRA**
HON'BLE MEMBER (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 21/01/2019**

NAME OF THE COMPANY: M/s Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
	For the petitioner:	Mr. P. K. Mittal, Advocate		
	For the Respondent:	None		

ORDER

An application has been filed for recording the change of name of the Applicant Company from Ansal Housing & Construction Ltd. to Ansal Housing Ltd. This application does not bear an appropriate court fees. Ld. Counsel undertakes to make good the deficiency within 2 days.

Fresh Certificate of incorporation in the new name has been placed on record. In view of same, subject to the payment of the fees, the name of the applicant company shall stand changed. Amended memo be filed.

It is further submitted that in terms of the proposal for disbursing the amount to various fixed depositors, an amount of Rs. 1.28 crores has been disbursed for the month of December as against the undertaking of disbursing Rs. 1.25 crores.

Vide the previous order, this Bench had directed that the documents supporting the submissions, i.e. details of the instrument, Bank statement

(5/3/19)



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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. VP and Company Secretary

and as proof of dispatch be filed in court in respect of the monthly disbursement as well as for the amount of Rs. 6.28 crores withdrawn from the reserve account. Let steps be taken within 1 week from today. In view of the steps taken the scheme is extended by another month. Affidavit of compliance alongwith the aforesaid details be filed for the month of January. Details be uploaded on the company's website.

To come up for further consideration on 14th February, 2019.

Ina Malhotra
(Ina Malhotra)
Member (J)



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Date of Preparation of Copy : 25/1/19
Date of Delivery of Copy : 25/1/19

Raju : 25/1/2019
व.वि.व.राजू / V.V.B. RAJU
उप रजिस्ट्रार / DEPUTY REGISTRAR
राष्ट्रीय कम्पनी कानून अदालत
NATIONAL COMPANY LAW TRIBUNAL
Block-3, 8th Floor, CGO COMPLEX
LOCHI ROAD, NEW DELHI - 110003

DD/DR/AR/Court Officer
National Company Law Tribunal
New Delhi

CERTIFIED TO BE TRUE COPY

For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

56

No. 227
 Date of Presentation
 of application for Copy 22/02/19
 No. of Pages 2
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 Date of Preparation of Copy 11/03/19
 Date of Delivery of Copy 13/03/19

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

CORAM:

PRESENT: MS. INA MALHOTRA
HON'BLE MEMBER (J)

[Signature]
 DD/DR/AR/Court Officer
 National Company Law Tribunal
 11/3/2019

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 21.02.2019.

NAME OF THE COMPANY: M/s. Ansal Housing Ltd.

SECTION OF THE COMPANIES ACT: 74 (2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
Present:		Mr. Praveen K. Mittal, Advocate, Ms. Deepali Mittal, , Advocate, Mr. S.N. Grover, PCS Advocate for the Petitioner		

ORDER

Receipt evidencing payment of the Court's fee in the application praying for change of name has been placed on record. Accordingly, the name of the petitioner company be changed from Ansal Housing and Construction Ltd. to Ansal Housing Limited. Amended memo of parties has been filed. Statement of disbursement has been filed alongwith the bank statement stating that a sum of Rs. 1.25 Cr had been disbursed in terms of the sanctioned scheme for the month of January, 2019. This is duly annexed with the affidavit of Mr. S.N. Grover, Company Secretary. However, the statement for disbursement of Rs. 6.28 Cr which has been withdrawn from the reserve account has not been filed till date.

(Dilshadi)



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For Ansal Housing Limited

[Signature]
 S.N. Grover
 Addl. P. and Company Secretary

In view of the steps having been taken the scheme is extended till 15th March, 2019. Disbursal for the months of February and March in terms of the previous sanction be carried out. Compliance affidavit be filed.

To come up on 15th April, 2019.

- Sol -
(Ina Malhotra)
Member (J)

Rajh : 11/3/2019
व. वि. के. राजू / V.V.B. RAJU
उप पंजीयक / DEPUTY REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
Block-3, 8th Floor, CGO COMPLEX
LODHI ROAD, NEW DELHI - 110003



No. 227
Date of Presentation
Application for Copy 22/02/19
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Rajh : 11/3/2019
DD/DR/AB Court Officer
National Company Law Tribunal
New Delhi

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For Ansal Housing Limited
S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

52

No. 542
Date of Presentation of application for Copy 30/04/19
No. of Pages
Copying Fee 97
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Date of Receipt & Record of Copy
Date of Presentation 109(ND)2016 9/12/19
Date of Delivery of Copy 12/12/19

**NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH**

CORAM:

**PRESENT: MS. INA MALHOTRA
HON'BLE MEMBER (J)**

Ina Malhotra
DD/DR/AR/Cour. Officer
National Company Law Tribunal

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 25.04.2019.

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

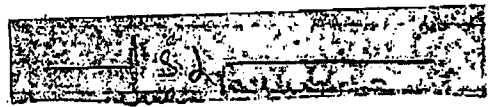
Present: Advocate for the Petitioner
Advocate for the Respondent

ORDER

Affidavit of service has been filed by the petitioner company stating that disbursement of Rs. 1.28 crore has been made for each month of February and March. In view of the same they pray for extension of this scheme which is to be received every month. Details of the disbursement of Rs. 6.28 crore has been given which also includes payments towards the hardship cases.

In view of the compliance, the scheme is extended till the next month.

To come up for further consideration on 30.05.2019.



**(Ina Malhotra)
Member (J)**

[Dilshad]

Ina Malhotra
सहायक पंजीयक
ASSISTANT REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
C.G.O. COMPLEX, NEW DELHI-110003

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For Ansal Housing Limited**

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

53

**NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH**

1023
Date of Presentation
Application for Copy 12/07/19
No. of Pages 3
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Cost 20/-
C.P. No. 109(ND)2016
Date of Preparation of Copy 20/7/19
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CORAM:

**PRESENT: DR. V.K. SUBBURAJ
HON'BLE MEMBER(T)**

**MS. INA MALHOTRA
HON'BLE MEMBER (J)**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 11.07.2019**

NAME OF THE COMPANY: M/s. Ansal Housing Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

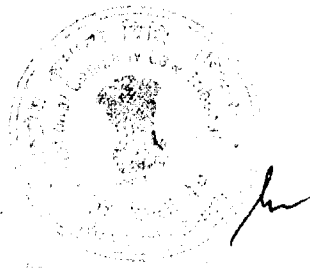
S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

Present: Mr. P.K. Mittal, Advocate

ORDER

CA 22/2019 has been filed by the applicant company praying for modification of the re-payment scheme that had been granted in this case towards dues of the fixed depositors. Vide the present application the company seeks to reduce the re-payment amount in view of the financial hardship faced by them. Statutory dues and the demands under SARFESAI have also been raised on them which require immediate payment. The real estate industry is still in doldrums and enough funds are not being generate to repay the amount in terms of their earlier projection of future sales. Despite best intentions they are not able to adhere to the terms of the scheme which is extended every month based on their performance. The applicant company therefore seeks modification to the extent that instead of Rs. 125 lakhs per month to be paid to the fixed depositors, the amount be modified as proposed in the following table:

[Dilshad]



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For Ansal Housing Limited

S.N. Grover
**S.N. Grover
Addl. V.P. and Company Secretary**

54

Period	Amount of Proposed Disbursals (Including Interest & Hardship payments) per month
01.04.2019 to 30.04.2019	Rs. 92 lakhs
01.05.2019 to 31.05.2019	Rs. 77 Lakhs
01.06.2019 to 31.03.2020	Rs. 75 lakhs
01.04.2020 to 31.03.2021	Rs. 100 lakhs
01.04.2021 to 31.03.2022	Rs. 122 lakhs

This amount is inclusive of interest and payment towards hardship cases. It is submitted that the interest towards all depositors is being duly serviced regularly and no complaint is pending with them.

Given the aforesaid submission and in order to ensure that the fixed depositors at least get their interest in the interim period till such time as the company is able to purse back its financial health, as also the fact that it has to pay its statutory and other dues, the amount to be re-paid is being modified in terms of the proposal made above.

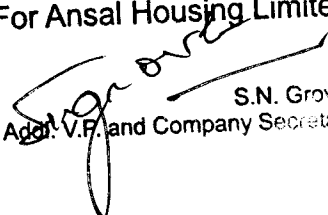
It is noted that as per the initial proposal sanctioned by this Bench the entire liability towards the fixed depositors was undertaken to be liquidated by 31st March, 2021. By the present proposal, they seek to discharge this liability by 31st March, 2022. Given the fact that re-payment is a better option for fixed depositor as well as in the interest of the company, this prayer is being permitted. However, the scheme shall be reviewed every month. Statement of amount disbursed per month to various depositors has been annexed alongwith, duly corroborated by the bank statement. The effect of the modified scheme of repayment towards various depositors shall be given in detail to this Bench and

(Dilshad)



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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

55

also be uploaded on their website along with this order. This is necessitated to ensure that every depositor knows when they are likely to receive their principal/installments thereof and the interest due and payable thereon in the interim period. There should be no default in the payment of interest to every depositor. Any complaint of non-payment shall be viewed stringently.

It is also being made amply clear that should the company default in adhering to the plan, apart from not granting further extension, it shall also give rise to consequential penal provisions under the Act.

-Sd-

(Dr. V.K. Subburaj)
Member (T)

-Sd-

(Ina Malhotra)
Member (J)



1023

Number of Pages 3
Date of Preparation of Copy 30-7-19
Date of Delivery of Copy 30-7-19

30/7/19

ASSISTANT REGISTRAR
राष्ट्रीय कम्पनी विधि अधिकारी
NATIONAL COMPANY LAW TRIBUNAL
C.G.O. COMPLEX, NEW DELHI-110002

30/7/19
Deputy Registrar
National Company Law Tribunal
(Delhi)

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For Ansal Housing Limited
S.N. Grover
Addl. V.P. and Company Secretary

56

No. 93
Date of Presentation
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No. of Pages 1
Copying 5/-
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Date of Presentation 109(ND)2016 06/02/2020
Date of Delivery of Copy 06/02/2020

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

CORAM:

PRESENT: MS. INA MALHOTRA
HON'BLE MEMBER (J)

JM 06.2.2020
DD/DR/AR/Court Officer
National Company Law Tribunal

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 09.01.2020.

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present:		Advocate for the Petitioner		
		Advocate for the Respondent		

ORDER

An application has been filed by the applicant company praying for extension of the scheme for repayment of the Fixed Deposit. It is submitted that in terms of the order dated 11.07.2019 the scheme had been modified enabling the applicant to disburse a sum of Rs. 75 lakhs per month for the period of 01.06.2019 to 31.03.2020. They have been adhering to the same. A table has been annexed along with detail of the amounts to be disbursed. It is submitted that the interest on the fixed deposit is being served regularly and there have been no complaint. The disbursals and the details of further disbursement have also been posted on the website of the company. The application is duly annexed with the certificate of CS. Mr. S. Nagesh. In view of the aforesaid it would be expedient and the interest of justice to extend the scheme by another month.

To come up on 20th February, 2020 for a status report.

CA stand disposed off in terms of the above.



Sd/-
(Ina Malhotra)
Member (J)

(Dileshad)

JM 06.2.2020
Deputy Registrar
National Company Law Tribunal
CGO Complex, New Delhi-110003

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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

**NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH**

No. 1023
Date of Presentation
Application for Copy 12/07/19
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Total 20/-
C.P. No. 109(ND)/2016
Date of Preparation of Copy 20.7.19

CORAM:

PRESENT: DR. V.K. SUBBURAJ
HON'BLE MEMBER(T)

MS. INA MALHOTRA
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 11.07.2019

NAME OF THE COMPANY: M/s. Ansal Housing Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

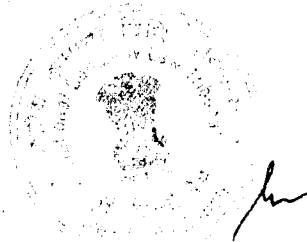
S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present: Mr. P.K. Mittal, Advocate

ORDER

CA 22/2019 has been filed by the applicant company praying for modification of the re-payment scheme that had been granted in this case towards dues of the fixed depositors. Vide the present application the company seeks to reduce the re-payment amount in view of the financial hardship faced by them. Statutory dues and the demands under SARFESAI have also been raised on them which require immediate payment. The real estate industry is still in doldrums and enough funds are not being generate to repay the amount in terms of their earlier projection of future sales. Despite best intentions they are not able to adhere to the terms of the scheme which is extended every month based on their performance. The applicant company therefore seeks modification to the extent that instead of Rs. 125 lakhs per month to be paid to the fixed depositors, the amount be modified as proposed in the following table:

(Dilshad)



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For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

Period	Amount of Proposed Disbursals (Including Interest & Hardship payments) per month
01.04.2019 to 30.04.2019	Rs. 92 lakhs
01.05.2019 to 31.05.2019	Rs. 77 Lakhs
01.06.2019 to 31.03.2020	Rs. 75 lakhs
01.04.2020 to 31.03.2021	Rs. 100 lakhs
01.04.2021 to 31.03.2022	Rs. 122 lakhs

This amount is inclusive of interest and payment towards hardship cases. It is submitted that the interest towards all depositors is being duly serviced regularly and no complaint is pending with them.

Given the aforesaid submission and in order to ensure that the fixed depositors at least get their interest in the interim period till such time as the company is able to ~~purse~~ purse back its financial health, as also the fact that it has to pay its statutory and other dues, the amount to be re-paid is being modified in terms of the proposal made above.

It is noted that as per the initial proposal sanctioned by this Bench the entire liability towards the fixed depositors was undertaken to be liquidated by 31st March, 2021. By the present proposal, they seek to discharge this liability by 31st March, 2022. Given the fact that re-payment is a better option for fixed depositor as well as in the interest of the company, this prayer is being permitted. However, the scheme shall be reviewed every month. Statement of amount disbursed per month to various depositors has been annexed alongwith, duly corroborated by the bank statement. The effect of the modified scheme of repayment towards various depositors shall be given in detail to this Bench and

[Dilshad]



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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. V.P. and Company Secretary

also be uploaded on their website along with this order. This is necessitated to ensure that every depositor knows when they are likely to receive their principal/installments thereof and the interest due and payable thereon in the interim period. There should be no default in the payment of interest to every depositor. Any complaint of non-payment shall be viewed stringently.

It is also being made amply clear that should the company default in adhering to the plan, apart from not granting further extension, it shall also give rise to consequential penal provisions under the Act.

-Sd-

(Dr. V.K. Subburaj)
Member (T)

-Sd-

(Ina Malhotra)
Member (J)



1023
No. of Pages 12/07/19
Date of Deposition of Copy 3
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Date of Deposition of Copy 30-7-19
Date of Delivery of Copy 30-7-19

Assistant Registrar
राष्ट्रीय कम्पनी विधि अधिकरण
NATIONAL COMPANY LAW TRIBUNAL
C.G.O. COMPLEX, NEW DELHI-110002

Assistant Registrar
National Company Law Tribunal
(Dishad)
30/7/19

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For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

Notes to Financial Statements

NOTE 4 : LONG-TERM BORROWINGS

(Amount in ₹)

Particulars	As at 31 st March, 2016		As at 31 st March, 2015	
	Non Current	Current	Non Current	Current
A) SECURED				
From Banks				
- Term Loan	11,52,00,000	22,48,00,000	15,00,00,000	--
Bank Overdraft	3,96,55,174	93,77,634	--	--
- Vehicle/ Equipment Loan	40,47,442	2,04,12,756	2,08,66,340	5,69,16,342
From Others				
- Term Loan from Corporate Bodies	2,02,01,78,757	1,35,73,66,311	2,52,81,33,574	1,67,78,68,877
- Vehicle/ Equipment Loan from Corporate Bodies	1,42,81,697	3,50,84,086	3,96,38,028	6,65,35,928
B) UNSECURED				
- Public Deposits	26,49,74,000	17,72,17,000	23,69,03,000	25,80,04,000
- Loan from Corporate Bodies				
- Related Parties	41,16,99,887	12,50,00,000	--	22,32,00,000
TOTAL	2,87,00,36,957	1,94,92,57,787	2,97,55,40,942	2,28,25,25,147

NOTES:

4.1 Term Loan from Bank referred above to the extent of:

- ₹ 34,00,00,000/- (Previous year: ₹ 15,00,00,000/-) are secured by way of mortgage of project land owned by the Company and its subsidiaries situated at Gurgaon and hypothecation of finished goods and receivables of Gurgaon Project, assignment of receivables of Alwar project, pledge of term deposit, pledge of shares of a subsidiary company and pledge of part of promoters shareholding in the Company.

4.2 Bank Overdraft referred above to the extent of:

- ₹ 4,90,32,808/- (Previous year: Nil) is secured by way of mortgage of unsold units owned by the Company in one of its project at Ghaziabad.

4.3 Term Loan from Corporate Bodies referred above to the extent of

- ₹ 1,90,55,81,078/- (Previous year: ₹ 2,12,03,06,038/-) are secured by way of mortgage of project land owned by the Company and its subsidiaries situated at Agra, Indore, Karnal, Meerut and Gurgaon, mortgage of building situated at Noida, mortgage of premises situated at Delhi owned by promoter directors and their families, assignment of receivables of Agra, Indore, Karnal, Meerut and certain Gurgaon projects and pledge of part of promoters shareholding in the Company.
- ₹ 7,87,77,478/- (Previous year: Nil) are secured by way of mortgage of Plot and Shops owned by the Promoters and the Company situated at Palam Vihar and Noida respectively.
- ₹ 93,75,00,000/- (Previous year: ₹ 80,00,00,000/-) are secured by way of mortgage of land owned by the Company and its subsidiaries situated at Yamunanagar and Amritsar and assignment of receivables of Yamunanagar Project.
- ₹ 8,18,00,000/- (Previous year: ₹ 2,98,00,000/-) are secured by way of mortgage of land owned by the Company and its subsidiaries situated at Jhansi and Ghaziabad and assignment of receivables of Jhansi and Ghaziabad Projects.
- ₹ 37,38,86,512/- (Previous year: ₹ 95,58,96,413/-) are secured by way of mortgage of land owned by the Company and its subsidiaries situated at Gurgaon, assignment of receivables of Gurgaon Projects, pledge of term deposit and pledge of shares of a subsidiary company and associate company.

4.4 Vehicle/ Equipment Loan from Bank/ Corporate Bodies referred above are secured by way of hypothecation of respective vehicle/ construction equipment.

4.5 Term Loan from Bank referred above to the extent of:

- ₹ 38,90,32,808 have been guaranteed by the promoter directors. (Previous Year: ₹ 15,00,00,000)
- ₹ 34,00,00,000 have been guaranteed by the subsidiary companies. (Previous Year: ₹ 15,00,00,000)

4.6 Term Loan from Corporate Bodies referred above to the extent of:

- ₹ 334,10,15,071 have been guaranteed by the promoter directors. (Previous Year: ₹ 4,20,60,02,451)
- ₹ 139,31,86,512 have been guaranteed by the subsidiary companies. (Previous Year: ₹ 2,05,58,96,413)
- ₹ Nil have been guaranteed by the relatives of promoter directors. (Previous Year: ₹ 30,00,00,000)

Notes to Financial Statements

4.7 Maturity Profile of Long Term Borrowings are set out below:

(Amount in ₹)

Particulars	1-2 years	2-3 years	3-4 years	4-5 years
SECURED				
- Term Loan from Bank	11,52,00,000	--	--	--
- Bank Overdraft	1,03,44,828	1,03,44,828	1,03,44,828	86,20,690
- Vehicle/ Equipment Loan from Bank	12,30,845	11,36,187	11,43,615	5,36,795
- Term Loan from Corporate Bodies	1,07,27,51,044	72,83,28,757	20,78,05,496	1,12,93,460
- Vehicle/ Equipment Loan from Corporate Bodies	66,62,675	48,22,712	27,39,628	56,683
UNSECURED				
- Public Deposits	12,47,42,000	14,02,32,000	-	-
- Loan from related parties	3,35,00,000	37,81,99,887	-	-

NOTE 5 : DEFERRED TAX LIABILITIES (Net)

	As at 31 st March, 2016		As at 31 st March, 2015	
a) Deferred Tax Assets				
- Impact of expenses charged to statement of profit and loss but allowable as deduction in future years under Income Tax Act, 1961.		1,16,50,003		1,43,28,891
b) Deferred Tax Liabilities				
- Impact of difference between carrying amount of fixed assets in the financial statements and as per income tax rules	4,18,90,903		3,70,93,716	
- Interest Capitalised on Borrowing Cost but claimed as deduction from Income	53,89,79,862	58,08,70,765	47,87,96,689	51,58,90,405
Deferred Tax Liability (Net)		56,92,20,762		50,15,61,514

NOTE 6 : OTHER LONG-TERM LIABILITIES

- Security Deposits received from employees	68,04,675	80,96,540
	68,04,675	80,96,540

NOTE 7 : LONG-TERM PROVISIONS

- Provision for Employee Benefits	1,35,43,457	1,49,25,717
	1,35,43,457	1,49,25,717

NOTE 8 : SHORT-TERM BORROWINGS

A) SECURED		
From Bank		
- Working Capital Loan from Banks	75,47,06,640	75,66,66,826
From Others		
- Term Loan from Corporate Bodies	5,00,00,000	--
B) UNSECURED		
- Public Deposits	53,65,68,000	35,46,57,000
- From Corporate Bodies	19,69,99,944	9,10,00,000
	1,53,82,74,584	1,20,23,23,826

Enriching Living Styles 63

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For Ansal Housing Limited

Sugan
S.N. Grewar
Addl. V.P. and Company Secretary

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Notes to Standalone Financial Statements for the year ending 31st March, 2021

NOTE 17 : LONG-TERM BORROWINGS

(Rupees in Lakh)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Non Current	Current	Non Current	Current
A. SECURED AT AMORTISED COST				
From Banks				
- Bank Overdraft	-	45.73	86.20	23.71
- Vehicle/ Equipment Loan	18.99	16.95	32.47	19.39
From Others				
- Term Loan from Corporate Bodies	15,767.90	25,190.63	22,695.20	18,427.47
- Vehicle/ Equipment Loan from Corporate Bodies	3.32	1.95	8.26	11.59
B. UNSECURED AT AMORTISED COST				
- Public Deposits	-	2,134.58	-	2,149.28
- Loan from Corporate Bodies				
- Related Parties	-	8,974.11	4,830.69	4,862.43
- Others	100.00	235.00	-	355.00
- Loan from Others				
- Related Parties	952.14	-	1,050.39	-
TOTAL	16,842.35	36,598.95	28,703.21	25,848.87

NOTES:

17.1 Bank Overdraft referred above to the extent of:

- Rs. 45.73 Lakh (Previous Year: Rs. 109.91 Lakh) overdraft facility is secured by way of mortgage of unsold units owned by the Company in one of its project at Ghaziabad and guaranteed by promoter directors.

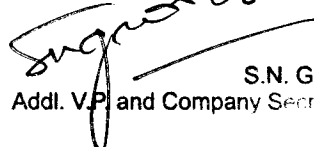
17.2 Term Loan from Corporate Bodies referred above to the extent of:

- Rs. 15525.89 Lakh (Previous Year: Rs. 15525.89 Lakh) are secured by way of mortgage of project land owned by the Company and its subsidiaries situated at Agra, Indore, Meerut and Gurgaon, mortgage of Leasehold building situated at Noida, assignment of receivables of Agra, Indore, Meerut and certain Gurgaon projects and guaranteed by promoter directors.
- Rs. 45.84 Lakh (Previous Year: Rs. 74.90 Lakh) are secured by way of mortgage of unsold area in Commercial Building owned by the Company and guaranteed by promoter director.
- Rs. 7939.75 Lakh (Previous Year: Rs. 7969.11 Lakh) are secured by way of mortgage of land owned by the Company and its subsidiaries situated at Yamunanagar and Amritsar, hypothecation of finished goods and assignment of receivables of Yamunanagar Project and guaranteed by promoter director and subsidiary companies.
- Rs. 2462.04 Lakh (Previous Year: Rs. 2567.77 Lakh) are secured by way of mortgage of land owned by the Company and its subsidiaries situated at Karnal under DDDJAY, hypothecation of finished goods and assignment of receivables of Karnal Project and guaranteed by promoter director.
- Rs. 14985.00 Lakh (Previous Year: Rs. 14985.00 Lakh) are secured by way of mortgage of land owned by the Company and its subsidiaries situated at Gurgaon, mortgage of finished goods and receivables of Gurgaon & other projects and pledge of shares of a subsidiary company and associate company and guaranteed by promoter directors and a subsidiary company. In addition of the above, this is also secured by way of second charge in one of the other project situated at gurgaon.
- The rate of interest are as per the sanction letter/agreement.

17.3 Vehicle/ Equipment Loan from Bank/ Corporate Bodies referred above are secured by way of hypothecation of respective vehicle/ construction equipment.

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

ANNEXURE-V

No. 1148 of
Date of Presentation
of application for Copy 1-6-11-18
No. of Pages 2
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NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

of Receipt &
Record of Copy
Date of Preparation of Copy 4-11-18
Date of Delivery of Copy 4-11-18
109(ND) 2016

PRESENT: MS. INAMAL HOURA Officer
HON'BLE MEMBER of Tribunal
New Delhi
4/12/2018

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 15.11.2018.

NAME OF THE COMPANY: M/s. Ansal Housing & Construction Ltd.

SECTION OF THE COMPANIES ACT: 74(2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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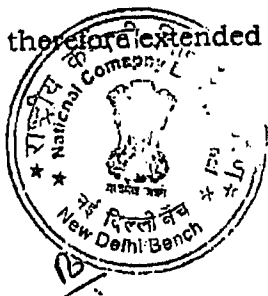
Present:	Mr. P.K. Mittal, Advocate for the Petitioner			
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ORDER

Affidavit of compliance has been filed in terms of the previous order. The scheme for repayment towards the Depositors is approved on a monthly basis. As per the chart annexed to the affidavit, it is deposed that an amount in excess of the undertaking has been paid to the various fixed depositors. In view of the same, ld. Counsel prays for extension of the scheme by another month.

Keeping in view that compliance has been made, it would be just and equitable to grant further extension to ensure that the company keeps on making payments. This scheme is therefore extended till next month.

(Ginni)

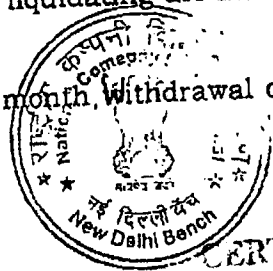


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For Ansal Housing Limited

S.N. Grover
S.N. Grover
Addl. M.P. and Company Secretary

64

Ld. Counsel for the applicant has also relied upon directions given in the matter of Ms. Ansal Properties & Infrastructure Ltd. whereby this Court has temporarily waived the requirement for keeping the margin money as an interim measure to speed up disbursements to the depositors. The applicant seeks parity. In view of the fact that the company is adhering to the terms and conditions of the sanction, despite the fall in the projected target, the aforesaid prayer for dispensing with the requirement of maintaining the mandatory margin money of Rs. 6.28 crores with Canara Bank, Janpath Branch as a liquid asset in the Deposit Redemption Reserve Account is waived for a period on one year. The applicant company undertakes to disburse this amount in addition to the amount undertaken to be disbursed every month. It would therefore be just and equitable to permit waiver in this case. This however is only for a period of one year as an interim measure. On expiry of this period, the entire liquidity be restored in terms of the requirement of the statute. This amount shall be disbursed only for the purpose of liquidating the liability towards depositors in 3 tranches of Rs. 2.9 crores per month, withdrawal of Rs. 2.09 crore be made (Ginni)



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For Ansal Housing Limited

S. N. Guler
S.N. Guler
Addl. VP. and Company Secretary

every month from the said account so that the balance available attracts accruing interest. Bank statement and list of depositors who are recipients of the additional Rs. 2.09 crores per month from this security amount be placed on record vide an affidavit.

Be listed for consideration of further extension on 13th December, 2018.

Payments, as well as their balance due to every depositor be up dated on the website of the applicant Company, in addition information of the next installment due to them in terms of the scheme.

No 148
 Date of Presentation of application for Copy 16/11/18
 No. of Pages 3
 Copying Fee 5/-
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 Total ₹ 9.0/-
 Date of Receipt & Record of Copy
 Date of Preparation of Copy 4/12/18
 Date of Delivery of Copy 4/12/18

Rajni
 DD/DR/Asst Court Officer
 National Company Law Tribunal
 (Ginni)



(Ina Malhotra)
 Member (J)

Rajni : 4/12/2018
 वृ. वि. च. रजि. / V.V.B. RAJU
 उप पंजीयक / DEPUTY REGISTRAR
 राष्ट्रीय कम्पनी विधि अधिकरण
 NATIONAL COMPANY LAW TRIBUNAL
 Block-3, 6th Floor, CGO COMPLEX
 LODHI ROAD, NEW DELHI - 110003

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For Ansal Housing Limited

S. N. Grover
 S. N. Grover
 Addl. V.P. and Company Secretary

General Circular No. 11 /2020

F. No. 2/1/2020-CL-V
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. R. P. Road, New Delhi-110001
Dated: 24th March, 2020

To

All Regional Directors,
All Registrar of Companies,
All Stakeholders

Subject: Special Measures under Companies Act, 2013 (CA-2013) and Limited Liability Partnership Act, 2008 in view of COVID-19 outbreak

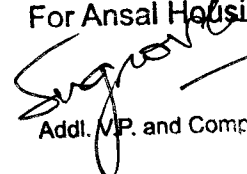
Sir,

In order to support and enable Companies and Limited Liability Partnerships (LLPs) in India to focus on taking necessary measures to address the COVID-19 threat, including the economic disruptions caused by it, the following measures have been implemented by the Ministry of Corporate Affairs to reduce their compliance burden and other risks: -

- I. No additional fees shall be charged for late filing during a moratorium period from 01st April to 30th September 2020, in respect of any document, return, statement etc., required to be filed in the MCA-21 Registry, irrespective of its due date, which will not only reduce the compliance burden, including financial burden of companies/ LLPs at large, but also enable long-standing non-compliant companies/ LLPs to make a 'fresh start'. The Circulars specifying detailed requirements in this regard are being issued separately.
- II. The mandatory requirement of holding meetings of the Board of the companies within the intervals provided in section 173 of the Companies Act, 2013 (CA-13) (120 days) stands extended by a period of 60 days till next two quarters i.e., till 30th September. Accordingly, as a one-time relaxation the gap between two consecutive meetings of the Board may extend to 180 days till the next two quarters, instead of 120 days as required in the CA-13.
- III. The Companies (Auditor's Report) Order, 2020 shall be made applicable from the financial year 2020-2021 instead of being applicable from the financial year 2019-2020 notified earlier. This will significantly ease the burden on companies & their auditors for the financial year 2019-20. A separate notification has been issued for this purpose.

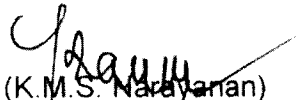
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For Ansal Housing Limited


S.N. Grover
Addl. M.P. and Company Secretary

- IV. As per Para VII (1) of Schedule IV to the CA-13, Independent Directors (IDs) are required to hold at least one meeting without the attendance of Non-independent directors and members of management. For the financial year 2019-20, if the IDs of a company have not been able to hold such a meeting, the same shall not be viewed as a violation. The IDs, however, may share their views amongst themselves through telephone or e-mail or any other mode of communication, if they deem it to be necessary.
- V. Requirement under section 73(2)(c) of CA-13 to create the deposit repayment reserve of 20% of deposits maturing during the financial year 2020-21 before 30th April 2020 shall be allowed to be complied with till 30th June 2020.
- VI. Requirement under rule 18 of the Companies (Share Capital & Debentures) Rules, 2014 to invest or deposit at least 15% of amount of debentures maturing in specified methods of investments or deposits before 30th April 2020, may be complied with till 30th June 2020.
- VII. Newly incorporated companies are required to file a declaration for Commencement of Business within 180 days of incorporation under section 10A of the CA-13. An additional period of 180 more days is allowed for this compliance.
- VIII. Non-compliance of minimum residency in India for a period of at least 182 days by at least one director of every company, under Section 149 of the CA-13 shall not be treated as a non-compliance for the financial year 2019-20.
2. This issues with the approval of the competent authority.

Yours faithfully,

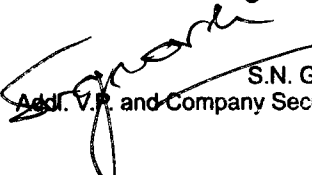

(K.M.S. Narayanan)
Assistant Director

Copy to:-

1. e-Governance Section and Web Contents Officer to place this circular on the Ministry's website
2. Guard File

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

General Circular No. 24/2020

File No.02/08/2020-CL-V
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. R. P. Road, New Delhi-110001.

Dated: 19th June, 2020

To

All Regional Directors,
All Registrar of Companies,
All Stakeholders

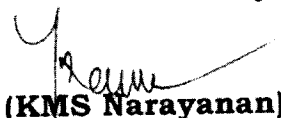
Subject: Clarification with regard to creation of deposit repayment reserve of 20% u/s. 73 (2) (C) of the Companies Act 2013 and to invest or deposit 15% of amount of debentures u/r.18 of Companies (Share capital and Debentures) Rules 2014 – COVID-19 –Extension of time-regarding.

Sir/Madam,

In continuation to General Circular No. 11/2020 dated 24th March 2020 and keeping in view the requests received from various stakeholders seeking extension of time for compliance of the subject requirements on account of Covid-19, it has been decided to further extend the time in respect of matters referred to in paras V, VI of the aforesaid circular, from 30th June 2020 to 30th September 2020. All other requirements shall remain unchanged.

2. This issues with the approval of the competent authority.

Yours faithfully,

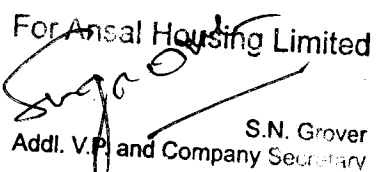

(KMS Narayanan)

Assistant Director (policy)

Copy forwarded for information to:-

1. e-governance section and web contents officer to place the circular on MCA website.
2. Guard file.

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For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

69

General Circular No. 34/2020

File No.02/08/2020-CL-V
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. R. P. Road, New Delhi-110001.

Dated: 29th September, 2020

To

The DGCoA,
All Regional Directors,
All Registrar of Companies,
All Stakeholders.

Subject: Clarification with regard to creation of deposit repayment reserve of 20% u/s. 73 (2) (C) of the Companies Act 2013 and to invest or deposit 15% of amount of debentures u/r.18 of Companies (Share capital and Debentures) Rules 2014 – COVID-19 –Extension of time-regarding.

Sir/Madam,

In continuation to General Circulars No. 11/2020 dated 24th March 2020 and 24/2020 dated 19.06.2020 keeping in view the requests received from various stakeholders seeking extension of time for compliance of the subject requirements on account of Covid-19, it has been decided to further extend the time in respect of matters referred to in paras V, VI of the aforesaid circular dated 24.03.2020, from 30th September 2020 to 31st December,2020. All other requirements shall remain unchanged.

2. This issues with the approval of the competent authority.

Yours faithfully,

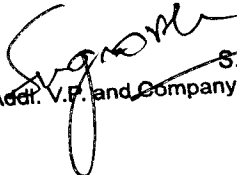

(KMS Narayanan)
Assistant Director (policy)

Copy forwarded for information to:-

1. e-governance section and web contents officer to place the circular on MCA website.
2. Guard file.

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

Statement of Profit and Loss for the year ended 31st March, 2015

(Amount in ₹)

	Note	For the year ended 31st March, 2015		For the year ended 31st March, 2014	
REVENUE					
- Revenue from Operations	20		7,70,20,49,505		6,04,20,43,813
- Other Income	21		17,50,60,580		14,80,19,252
Total Revenue			7,87,71,10,085		6,19,00,63,065
EXPENSES					
- Cost of Construction	22		5,93,46,88,148		4,26,05,55,236
- Consumption of Food, Beverages etc	23		2,52,80,525		3,44,43,838
- (Increase)/ Decrease in Stocks	24		2,41,92,243		(2,31,33,962)
- Employee Benefits Expense	25		29,34,41,512		27,50,14,787
- Finance Costs	26		41,29,17,149		49,46,24,122
- Depreciation	12		3,99,81,934		3,03,69,718
- Other Expenses	27		65,98,98,327		50,48,60,413
Total Expenses			7,39,03,99,838		5,57,67,34,152
Profit Before Tax			48,67,10,247		61,33,28,913
Tax Expense:					
- Current Tax		10,23,00,000		12,87,00,000	
- MAT Credit Utilization		(5,97,00,000)		(4,07,00,000)	
- Deferred Tax		12,61,03,885		13,15,65,434	
- Tax for earlier years		1,29,09,377	18,16,13,262	35,73,978	22,31,39,412
Profit for the year			30,50,96,985		39,01,89,501
Earnings per equity share of face value of ₹ 10 each.					
- Basic & Diluted	35		5.14		6.57
Significant Accounting Policies and Notes to Financial Statements 1-42					

As per our report of even date attached

For Khanna & Annadhanam
Chartered Accountants
(Firm Registration No. 001297N)

Jitender Dhingra
Partner
Membership No. 90217

Place : New Delhi
Date : 27th May, 2015

Deepak Ansal
Chairman & Managing Director
DIN: 00047971

Surrinder Lal Kapur
Director
DIN: 00033312

Sanjay Mehta
Chief Financial Officer

Kushagr Ansal
Wholetime Director
DIN: 01216563

Ashok Khanna
Director
DIN: 01510677

Tarun Kathuria
V.P. (Finance)

Sham Lal Chopra
Director
DIN: 00183194

Maharaj Kishen Trisal
Director
DIN: 00059545

Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

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For Ansal Housing Limited


 S.N. Grover
 Addl. V.P. and Company Secretary

Statement of Profit and Loss for the year ended 31st March, 2016

(Amount in ₹)

	Note	For the year ended 31 st March, 2016	For the year ended 31 st March, 2015
REVENUE			
- Revenue from Operations	20	4,48,47,04,587	7,70,20,49,505
- Other Income	21	18,61,81,276	17,50,60,580
Total Revenue		4,67,08,85,863	7,87,71,10,085
EXPENSES			
- Cost of Construction	22	3,04,67,06,572	5,93,46,88,148
- Contract Cost		76,89,016	-
- Consumption of Food, Beverages etc.	23	1,37,03,938	2,52,80,525
- (Increase)/ Decrease in Stocks	24	2,05,64,014	2,41,92,243
- Employee Benefits Expense	25	28,05,56,530	29,34,41,512
- Finance Costs	26	62,58,47,499	41,29,17,149
- Depreciation	12	3,03,29,621	3,99,81,934
- Other Expenses	27	41,79,39,757	65,98,98,327
Total Expenses		4,44,33,36,947	7,39,03,99,838
Profit Before Tax		22,75,48,916	48,67,10,247
Tax Expense:			
- Current Tax		4,79,00,000	10,23,00,000
- MAT Credit Utilization		(3,81,00,000)	(5,97,00,000)
- Deferred Tax		6,76,59,247	12,61,03,885
- Tax for earlier years		66,930	1,29,09,377
Profit for the year carried forward to Note 3		15,00,22,739	30,50,96,985
Earnings per equity share of face value of ₹ 10 each.			
- Basic & Diluted	34	2.53	5.14
Significant Accounting Policies and Notes to Financial Statements	1-40		

As per our report of even date attached

For Khanna & Annadhanam
Chartered Accountants
(Firm Registration No. 001297N)

Deepak Ansal
Chairman & Managing Director
DIN: 00047971

Surrinder Lal Kapur
Director
DIN: 00033312

Nisha Ahuja
Director
DIN: 00001875

Tarun Kathuria
V.P. (Finance)

Kushagr Ansal
Wholetime Director
DIN: 01216563

Ashok Khanna
Director
DIN: 01510677

K. K. Singhal
Executive Director & CEO

Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

Sham Lal Chopra
Director

DIN: 00183194

Maharaj Kishen Trisal
Director

DIN: 00059545

Sanjay Mehta
Chief Financial Officer

Jitender Dhingra
Partner
Membership No. 90217

Place : New Delhi
Date : 30th May, 2016

Enriching Living Styles 55

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

Statement of Profit and Loss for the year ended 31st March, 2017

(Amount in ₹)

Note	For the year ended 31st March, 2017	For the year ended 31st March, 2016	
REVENUE			
- Revenue from Operations	20	2,76,82,86,958	4,48,47,04,587
- Other Income	21	14,38,47,158	18,61,81,276
Total Revenue		2,91,21,34,116	4,67,08,85,863
EXPENSES			
- Cost of Construction	22	1,83,23,01,643	3,04,67,06,572
- Contract Cost		57,57,119	76,89,016
- Consumption of Food, Beverages etc	23	99,50,133	1,37,03,938
- (Increase)/ Decrease in Stocks	24	(55,59,372)	2,05,64,014
- Employee Benefits Expense	25	19,76,14,967	28,05,56,530
- Finance Costs	26	69,90,23,046	62,58,47,499
- Depreciation	12	2,06,80,910	3,03,29,621
- Other Expenses	27	22,86,10,672	41,79,39,757
Total Expenses		2,98,83,79,118	4,44,33,36,947
Profit/(Loss) Before Tax		(7,62,45,002)	22,75,48,916
Tax Expenses:			
- Current Tax		-	4,79,00,000
- MAT Credit Utilization		-	(3,81,00,000)
- Deferred Tax	(2,17,10,493)		6,76,59,247
- Tax for earlier years	3,83,560	(2,13,26,933)	66,930
Profit/(Loss) for the year carried forward to Note 3		(5,49,18,069)	15,00,22,739
Earnings per equity share of face value of ₹ 10 each.			
- Basic & Diluted	38	(0.92)	2.53
Significant Accounting Policies and Notes to Financial Statements			1-46

As per our report of even date attached

For Khanna & Annadhanam
Chartered Accountants
(Firm Registration No. 001297N)

Kushagr Ansal
Wholetime Director
DIN: 01216563

Surrinder Lal Kapur
Director
DIN: 00033312

Ashok Khanna
Director
DIN: 01510677

Jitender Dhingra
Partner
Membership No. 90217

Maharaj Kishen Trisal
Director
DIN: 00059545

K.K. Singhal
Executive Director & CEO

Sanjay Mehta
Chief Financial Officer

Place : New Delhi
Date : 29th May, 2017

Tarun Kathuria
V.P. (Finance)

Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

Enriching Living Styles 57

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

Statement of Profit and Loss for the year ended 31st March, 2018

(Rupees in Lakh)

	NOTE	For the year ended 31st Mar, 2018	For the year ended 31st Mar, 2017
REVENUE			
- Revenue from Operations	25	20,272.78	27,375.17
- Other Income	26	2,223.97	1,565.33
Total Revenue		22,496.75	28,940.50
EXPENSES			
- Cost of Construction	27	13,007.30	18,212.54
- Contract Cost		38.26	57.57
- Consumption of Food, Beverages etc	28	94.75	99.50
- (Increase)/ Decrease in Stocks	29	27.39	(55.59)
- Employee Benefits Expense	30	1,580.56	2,028.34
- Finance Costs	31	8,111.50	6,990.23
- Depreciation	2	157.44	206.81
- Other Expenses	32	2,585.50	2,286.11
Total Expenses		25,602.69	29,825.51
Profit/ (Loss) Before Tax		(3,105.94)	(885.01)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		(973.56)	(265.30)
- Tax for earlier years		-	3.84
Profit/ (Loss) for the year		(2,132.38)	(623.55)
Other comprehensive income			
i. Items that will not be reclassified to profit and loss			
Re-measurement gains on defined benefit plans		76.42	52.19
Income tax relating to items that will not be reclassified to profit or loss		26.45	18.06
ii. Items that will be reclassified to profit and loss			
Other comprehensive income for the year		49.97	34.13
Total Comprehensive Income for the year		(2,082.41)	(589.42)
Earnings per equity share of face value of Rs. 10 each.			
- Basic and Diluted	43	(3.51)	(0.99)
See accompanying notes to the Standalone financial statements	1-53		

As per our report of even date attached

For Dewan P.N. Chopra & Co.
Chartered Accountants
(Firm Registration No. 000472N)

Sandeep Dahiya
Partner
Membership No. 505371

Place : New Delhi
Date : 29th May, 2018

Deepak Ansal
Chairman & Managing Director
DIN: 00047971

Ashok Khanna
Director
DIN: 01510677

Tarun Kathuria
Chief Financial Officer

Kushagr Ansal
Wholetime Director & CEO
DIN: 01216563

Maharaj Kishen Trisal
Director
DIN: 00059545

Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

Surrinder Lal Kapur
Director
DIN: 00033312

Divya Ansal
Director
DIN: 02615427

Enriching Living Styles 49

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

Standalone Statement of Profit and Loss for the year ended 31st March, 2019

(Rupees in Lakh)

	NOTE	For the year ended 31st March, 2019	For the year ended 31st March, 2018
REVENUE			
- Revenue from Operations	25	14,845.77	20,272.78
- Other Income	26	2,891.55	2,223.97
Total Revenue		17,737.32	22,496.75
EXPENSES			
- Cost of Construction	27	8,167.54	13,007.30
- Contract Cost		0.06	38.26
- Consumption of Food, Beverages etc	28	87.07	94.75
- (Increase)/ Decrease in Stocks	29	(7.52)	27.39
- Employee Benefits Expense	30	1,322.82	1,580.56
- Finance Costs	31	7,754.61	8,111.50
- Depreciation	2	169.10	157.44
- Other Expenses	32	2,180.29	2,585.50
Total Expenses		19,673.97	25,602.69
Profit/ (Loss) Before Tax		(1,936.65)	(3,105.94)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		(1,133.34)	(973.56)
Profit/ (Loss) for the year		(803.31)	(2,132.38)
Other comprehensive income			
i. Items that will not be reclassified to profit and loss			
Re-measurement gains on defined benefit plans		23.20	76.42
Income tax relating to items that will not be reclassified to profit or loss		(2.28)	26.45
ii Items that will be reclassified to profit and loss			
Other comprehensive income for the year		25.48	49.97
Total Comprehensive Income for the year		(777.83)	(2,082.41)
Earnings per equity share of face value of Rs. 10 each.			
- Basic and Diluted	43	(1.35)	(3.59)
See accompanying notes to the Standalone financial statements	1-55		

As per our report of even date attached

For **Dewan P.N. Chopra & Co.**
Chartered Accountants
(Firm Registration No. 000472N)

Sandeep Dahiya
Partner
Membership No. 505371

Place : New Delhi
Date : 29th May, 2019

Deepak Ansal
Chairman & Managing Director
DIN: 00047971

Ashok Khanna
Director
DIN: 01510677

Tarun Kathuria
Chief Financial Officer

Kushagr Ansal
Wholtime Director & CEO
DIN: 01216563

Maharaj Kishen Trisal
Director
DIN: 00059545

Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

Surrinder Lal Kapur
Director
DIN: 00033312

Enriching Living Styles 53

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For Ansal Housing Limited



S.N. Grover
Addl. V.P. and Company Secretary

Standalone Statement of Profit and Loss for the year ended 31st March, 2020

(Rupees in Lakh)

	NOTE	For the year ended 31st March, 2020	For the year ended 31st March, 2019
REVENUE			
- Revenue from Operations	26	11,693.49	14,845.77
- Other Income	27	5,477.23	2,891.55
Total Revenue		17,170.72	17,737.32
EXPENSES			
- Cost of Construction	28	14,554.78	8,167.54
- Contract Cost		-	0.06
- Consumption of Food, Beverages etc	29	72.68	87.07
- Purchase of Constructed Properties		(125.00)	-
- (Increase)/ Decrease in Stocks	30	(107.13)	(7.52)
- Employee Benefits Expense	31	1,156.09	1,322.82
- Finance Costs	32	6,479.73	7,754.61
- Depreciation	2	158.55	169.10
- Other Expenses	33	2,804.96	2,180.29
Total Expenses		24,994.66	19,673.97
Profit/ (Loss) Before Tax		(7,823.94)	(1,936.65)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		(1,842.96)	(1,133.34)
Profit/ (Loss) for the year		(5,980.98)	(803.31)
Other comprehensive income			
i. Items that will not be reclassified to profit and loss			
Re-measurement gains on defined benefit plans		(7.39)	23.20
Income tax relating to items that will not be reclassified to profit or loss		(2.06)	(2.28)
ii Items that will be reclassified to profit and loss			
Other comprehensive income for the year		(5.33)	25.48
Total Comprehensive Income for the year		(5,986.31)	(777.83)
Earnings per equity share of face value of Rs. 10 each.			
- Basic and Diluted	44	(10.07)	(1.35)
See accompanying notes to the Standalone financial statements	1-61		

As per our report of even date attached

For **Dewan P.N. Chopra & Co.**
Chartered Accountants
(Firm Registration No. 000472N)

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 20505371AAAAHW6924

Place : Vaishali, Ghaziabad
Date : 29th July, 2020

Kushagr Ansal
Wholetime Director & CEO
DIN: 01216563

Tarun Kathuria
Chief Financial Officer

Maharaj Kishen Trisal
Director
DIN: 00059545

Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

Enriching Living Styles 45

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

Standalone Statement of Profit and Loss for the year ended 31st March, 2021

(Rupees in Lakh)

	NOTE	For the year ended 31st March, 2021	For the year ended 31st March, 2020
REVENUE			
- Revenue from Operations	26	13,903.26	11,693.49
- Other Income	27	257.40	5477.23
Total Revenue		14,160.66	17,170.72
EXPENSES			
- Cost of Construction	28	10,692.29	14,554.78
- Consumption of Food, Beverages etc	29	5.83	72.68
- Purchase of Constructed Properties		-	(125.00)
- (Increase)/ Decrease in Stocks	30	107.56	(107.13)
- Employee Benefits Expense	31	870.68	1,156.09
- Finance Costs	32	6,497.94	6,479.73
- Depreciation	2	116.99	158.55
- Other Expenses	33	2,477.53	2,804.96
Total Expenses		20,768.81	24,994.66
Profit/ (Loss) Before Tax		(6,608.14)	(7,823.94)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		(2,188.65)	(1,842.96)
Profit/ (Loss) for the year		(4,419.49)	(5,980.98)
Other comprehensive income			
i. Items that will not be reclassified to profit and loss			
Re-measurement gains on defined benefit plans		11.94	(7.39)
Income tax relating to items that will not be reclassified to profit and loss		3.32	(2.06)
ii. Items that will be reclassified to profit and loss			
Other comprehensive income for the year		8.62	(5.33)
Total Comprehensive Income for the year		(4,410.87)	(5,986.31)
Earnings per equity share of face value of Rs. 10 each.			
- Basic and Diluted	44	(7.44)	(10.07)
See accompanying notes to the Standalone financial statements	1-61		


As per our report of even date attached

For **Dewan P.N. Chopra & Co.**
Chartered Accountants
(Firm Registration No. 000472N)**Sandeep Dahiya**
Partner
Membership No. 505371
UDIN: 21505371AAAAPH7719Place : Vaishali, Ghaziabad
Date : 27th July, 2021**Kushagr Ansal**
Wholetime Director & CEO
DIN: 01216563**Tarun Kathuria**
Chief Financial Officer**Maharaj Kishen Trisal**
Director
DIN: 00059545**Som Nath Grover**
Addl. V.P. & Company Secretary
M.No.: F4055**Surrinder Lal Kapur**
Director
DIN: 00033312

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For Ansal Housing Limited



S.N. Grover
Addl. V.P. and Company Secretary

Standalone Statement of Cash Flow for the year ended 31st March, 2021

(Rupees in lakh)

	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A. Cash flow from Operating Activities:		
Profit/(Loss) before Tax (including OCI)	(6,596.20)	(7,831.33)
Adjustment for:		
Loss on Sale of fixed assets	4.00	276.73
Depreciation and amortization expenses	116.99	158.55
Profit on Sale of fixed assets	(154.52)	(23.45)
Net gain/(loss) arising on financial assets designated through FVTPL	-	-
Liability written back	-	(1,674.60)
Interest & Finance charges	6,497.94	6,479.73
Amounts written off	-	-
Liability no longer required written back	-	-
Impact of Ind AS on account of sales reversal **	-	-
Profit on Sale of Non Current Investment	-	(0.01)
Interest Income	(73.52)	(3,556.54)
Operating profit/(Loss) before working capital changes	(205.32)	(6,170.92)
Movement in working capital:		
Adjustments for (Increase)/decrease in operating assets:		
Inventories	5,099.06	11,763.11
Trade receivable	(102.14)	(1,866.70)
Loan-Current	0.78	4.51
Loan-non current	2.54	3.61
Other financial assets - current	(85.22)	141.83
Other assets - current	1,071.64	3,509.85
Other non-current Assets	-	(3,418.02)
Non Current Assets held for Sale	47.43	4.11
Adjustments for Increase/(decrease) in operating liabilities:		
Trade payable	1,555.70	(4,277.24)
Other financial liabilities - current	27.25	(1,199.35)
Other liabilities - non current	(10.16)	5,020.78
Other liabilities - current	(2,443.27)	4,771.60
Provisions - current	30.86	44.05
Provisions - non current	(8.92)	(0.34)
Cash generated from/(used in) operations	4,980.21	8,330.90
Income Taxes paid (net)	(60.82)	164.06
Net cash flow from/(used in) operating activities	4,919.39	8,494.94
B. Cash flow from Investing Activities:		
Payments for Property, Plant and equipment, Investment Properties and intangible assets including under development	(2.05)	(46.47)
Proceeds from sale of Property, plant and equipment and intangible assets	220.79	167.31
(Increase)/decrease in bank balance not considered as cash and cash equivalents	217.83	81.92
Purchase of current investments		
Others	-	12.36
Redemption/sale of current investment		
Others	-	(0.01)
Redemption/sale of non-current investment		
Others	(47.43)	(3.10)
Interest Received	62.62	408.38
Net cash flow from/(used in) investing activities	451.77	620.39

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For Ansal Housing Limited

S.N. Grover
 Addl. V.P. and Company Secretary

Standalone Statement of Cash Flow for the year ended 31st March, 2021

(Rupees in lakh)

	For the year ended 31st March, 2021	For the year ended 31st March, 2020	
C. Cash flow from Financing Activities :			
Interest paid	(2,393.27)	(6,475.23)	
Proceeds from / (repayments of) working capital borrowings	(1,085.42)	(6.38)	
Proceeds from/ (repayment of) other short-term borrowings	(0.00)	(1,373.00)	
Proceeds from Long-term borrowings	(1,096.08)	(734.56)	
Dividend paid (including dividend tax)	(12.58)	(5.97)	
Repayment of Public Deposit	(18.73)	(491.00)	
Net cash flow from/(used in) financing activities	(4,606.07)	(9,086.13)	
D. Net increase/(decrease) in cash and cash equivalents	765.09	29.20	
E. Cash and cash equivalents at the beginning of the year	331.68	302.47	
F. Cash and cash equivalents at the end of the year	1,096.77	331.68	
G. Reconciliation of liabilities arising from financing activities pursuant to Ind AS 7 - Cash flows			
Particulars	Non-Current Borrowings	Current Borrowings	Total
As on April, 2019	56,139.90	7,847.01	63,986.91
Proceeds from Borrowings	5,264.02	506.05	5,770.08
Repayment of Borrowings	6,489.57	1,885.43	8,375.00
As on April, 2020	54,914.35	6,467.64	61,381.98
Proceeds from Borrowings	517.92	-	517.92
Repayment of Borrowings	1,632.72	1,085.42	2,718.14
As on March, 2021	53,799.54	5,382.22	59,181.76

Note :

* The above statement of cash flow has been prepared under the 'Indirect method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flows.

See accompanying notes to the Standalone financial statements 1-61

As per our report of even date attached

For **Dewan P.N. Chopra & Co.**
Chartered Accountants
(Firm Registration No. 000472N)

Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 21505371AAAAPH7719

Place : Vaishali, Ghaziabad
Date : 27th July, 2021

Kushagr Ansal
Wholetime Director & CEO
DIN: 01216563

Tarun Kathuria
Chief Financial Officer

Maharaj Kishen Trisal
Director
DIN: 00059545

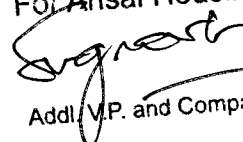
Som Nath Grover
Addl. V.P. & Company Secretary
M.No.: F4055

Surrinder Lal Kapur
Director
DIN: 00033312

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

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**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL:
NEW DELHI BENCH, NEW DELHI**

Company Petition No. 109 (ND) of 2016

IN THE MATTER OF:-


M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.), Applicant Company

AMENDED MEMO OF PARTIES

IN THE MATTER OF

M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.),
Having its Registered Office at
606, 6th Floor, Indra Prakash,
21, Barakhamba Road,
New Delhi-110001. Applicant Company

Place: New Delhi
Date : 9.02.2019

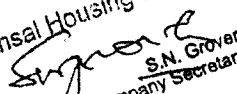

(PRADEEP K MITTAL & PRAVEEN K MITTAL)
ADVOCATES FOR THE APPLICANT COMPANY
171 CHIRA VIHAR, DELHI-110092
Mobile No.9971195024
EMAIL:-pkmittal171@gmail.com

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

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For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

For Ansal Housing Limited



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Addl. V.P. and Company Secretary

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

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For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

ansal HOUSING & CONSTRUCTION LTD.
An ISO 9001:2008 Company

Registered & Head Office : 16, UGF, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001
Ph: +91-11-43577100 Fax: +91-11-23350847 www.ansal.com e-mail: ahcl@ansal.com
CIN: L45201DL1983PLC016821

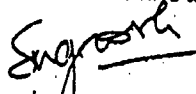
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 30TH MAY, 2018

"RESOLVED THAT the consent of the Board of Directors be and is hereby given to proposal of the Company for extension of time in repayment of public deposit and to file the petition/application under Section 74 of the Companies Act, 2013 to the appropriate bench of Hon'ble Company Law Board (CLB)/National Company Law Tribunal (NCLT), as the case may be, seeking extension of time for repayment of public deposits and matters incidental thereto and the draft application for the said purpose as placed before the Board and initiated by the Chairman for the purpose of Identification be and is hereby approved.

RESOLVED FURTHER THAT Mr. Deepak Ansal, Chairman & Managing Director, Mr. Kushagr Ansal, Whole Time Director, Mr. Kaushal Kumar Singhal, Executive Director and Chief Executive Officer and Mr. S. N. Grover, Addl. V. P. & Company Secretary of the Company be and are hereby severally authorized:

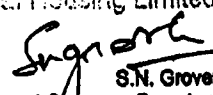
- (a) to make necessary changes in the application/petition, as may be deemed necessary by them and file the same with CLB/NCLT, as the case may be;
- (b) to publish requisite notice in the newspapers and issue general notice to the deposit holders intimating intention of the Company to file application/petition seeking extension of time for repayment of public deposits;
- (c) to engage independent professional(s) for filing application before CLB/NCLT, as the case may be, seeking extension of time for repayment of public deposit, who shall be authorized to represent the Company before CLB/NCLT.
- (d) to sign vakalatnama, affidavits, applications, replies and further documents with the CLB/NCLT, appear and represent the Company before CLB/NCLT and do all other things, acts and deeds, as may be deemed necessary by them, to give effect to the above resolution, on behalf of the Company."


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For ANSAL HOUSING & CONSTRUCTION LTD.

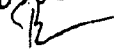

(S.N. Grover)
Addl. V.P. & Company Secretary
M.No. FCS 4055

For Ansal Housing Limited


S.N. Grover
Addl. V.P. and Company Secretary

For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

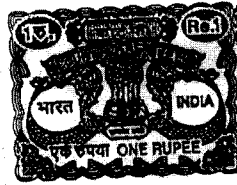
For Ansal Housing Limited

S.N. Grover
Addl. V.P. and Company Secretary

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For Ansal Housing Limited

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S.N. Grover
Addl. V.P. and Company Secretary



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**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL:
NEW DELHI BENCH, NEW DELHI**

Company Petition No. 109 (ND) of 2016

IN THE MATTER OF:-

M/s. Ansal Housing Limited
(Earlier Known as Ansal Housing & Construction Ltd.),
Having its Registered Office at
606, 6th Floor, Indra Prakash,
21, Barakhamba Road,
New Delhi-110001.

..... Applicant Company

KNOW ALL to whom these present shall come that We M/s Ansal Housing Limited the above named Applicant Company do hereby appoint (herein after called the advocate/s) to be my/our Advocate in the above noted case authorized him :-

**MS. PREETI GOEL, ADVOCATE,
PKMG LAW CHAMBERS
171, CHITRA VIHAR DELHI - 110092
Mobile No. 9999171441
EMAIL-pkmittal171@gmail.com**

To act, appear and plead in the above-noted case in this Court or in any other Court in which the same may be tried or heard and also in the appellate Court including High Court subject to payment of fees separately for each Court by me/ us.

To sign, file verify and present pleadings, appeals cross objections or petitions for execution review, revision, withdrawal, compromise or other petitions or affidavits or other documents as may be deemed necessary or proper for the prosecution of the said case in all its stages.

To file and take back documents to admit and/or deny the documents of opposite party.

To withdraw or compromise the said case or submit to arbitration any differences or disputes that may arise touching or in any manner relating to the said case.

To take execution proceedings.

The deposit, draw and receive money, cheques, cash and grant receipts thereof and to do all other acts and things which may be necessary to be done for the progress and in the course of the prosecution of the said case.

To appoint and instruct any other Legal Practitioner, authorizing him to exercise the power and authority hereby conferred upon the Advocate whenever he may think it to do so and to sign the Power of Attorney on our behalf.

And I/We the undersigned do hereby agree to ratify and confirm all acts done by the Advocate or his substitute in the matter as my/our own acts, as if done by me/us to all intents and purposes.

And I/We undertake that I / we or my /our duly authorized agent would appear in the Court on all hearings and will inform the Advocates for appearance when the case is called.

And I/we undersigned do hereby agree not to hold the advocate or his substitute responsible for the result of the said case. The adjournment costs whenever ordered by the Court shall be of the Advocate which he shall receive and retain himself.

And I/we the undersigned do hereby agree that in the event of the whole or part of the fee agreed by me/us to be paid to the Advocate remaining unpaid he shall be entitled to withdraw from the prosecution of the said case until the same is paid up. The fee settled is only for the above case and above Court. I/We hereby agree that once the fee is paid, I /we will not be entitled for the refund of the same in any case whatsoever. If the case lasts for more than three years, the advocate shall be entitled for additional fee equivalent to half of the agreed fee for every addition three years or part thereof.

IN WITNESS WHEREOF I/We do hereunto set my /our hand to these presents the contents of which have been understood by me/us on this 9th day of June, 2021.

Accepted subject to the terms of fees.

[Signature]
Advocate

Enrolment No
D/2599/2010
Mobile No. 9999171441

For Ansal Housing Limited
[Signature]
S.N. Grover
Addl. V.P. and Company Secretary

For Ansal Housing Limited
[Signature]
S.N. Grover
Addl. V.P. and Company Secretary
Client

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For Ansal Housing Limited

[Signature]
S.N. Grover
Addl. V.P. and Company Secretary

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For Ansal Housing Limited

[Signature]
S.N. Grover
Addl. V.P. and Company Secretary



BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI BENCH, NEW DELHI

Company Petition No. 109 (ND) of 2016

IN THE MATTER OF:-

M/s. Ansal Housing Limited (Earlier Known as Ansal Housing & Construction Ltd.), Having its Registered Office at 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi-110001.

..... Applicant Company

LETTER OF AUTHORITY

I, S.N. Grover, Additional Vice-President & Company Secretary of the Applicant Company having its office at: 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi-110001. and Appellant named in the abovementioned Company Petition hereby authorize Mr. Anubhav Goel, Chartered Accountant, having office at 171, Chitra Vihar, Delhi-110092, to act, appear and plead on behalf of the company petition in the above matter. He is also authorized to sign, revise, alter, correct on behalf of the Company any application, declaration, petition, reply, appeal and appoint further counsel(s) in the matter.

M/s Ansal Housing Limited For Ansal Housing Limited

S.N. Grover Addl. V.P. and Company Secretary / Authorised Signatory

Place: New Delhi

Date: 09/06/2021

ACCEPTANCE

I, Anubhav Goel, do hereby declare that being Chartered Accountant, I am duly qualified to represent the above client.

Anubhav Goel Chartered Accountant

Date: 09/06/2021

Ansal Housing Limited (Formerly known as Ansal Housing & Construction Ltd.) Regd. Office: 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001. Head Office: 2F-AHCL, 2nd Floor, Ansal Plaza, Sector-4, Vasant, Gurgaon, U.P. - 201010. E-mail: ah@ansal.com Website: www.ansal.com

https://mail.google.com/mail/u/0/?tab=rm&ogbl#inbox/WhclKKWxTCSXhpnDVIQqJddJLjvFidxtTZpSkVbdTBGLgnfxjmPbrKxmHsfDapBHDqSLXL... 1/1

For Ansal Housing Limited S.N. Grover Addl. V.P. and Company Secretary

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For Ansal Housing Limited S.N. Grover Addl. V.P. and Company Secretary

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For Ansal Housing Limited S.N. Grover Addl. V.P. and Company Secretary